

CRUDE OIL PRICE BULLETIN

PRICES Dec-2025

								Marcellus-Utica Condensate	Marcellus- Utica
Day	OH TIER 1	OH TIER 2	OH TIER 3	WV TIER 1	WV TIER 2	WV TIER 3	KY	Formerly - ALS	Light
1	\$58.32	\$55.32	\$53.32	\$58.32	\$55.32	\$53.32	\$59.32	\$40.32	\$47.32
2	\$57.64	\$54.64	\$52.64	\$57.64	\$54.64	\$52.64	\$58.64	\$39.64	\$46.64
3	\$57.95	\$54.95	\$52.95	\$57.95	\$54.95	\$52.95	\$58.95	\$39.95	\$46.95
4	\$58.67	\$55.67	\$53.67	\$58.67	\$55.67	\$53.67	\$59.67	\$40.67	\$47.67
5	\$59.08	\$56.08	\$54.08	\$59.08	\$56.08	\$54.08	\$60.08	\$41.08	\$48.08
6	\$59.08	\$56.08	\$54.08	\$59.08	\$56.08	\$54.08	\$60.08	\$41.08	\$48.08
7	\$59.08	\$56.08	\$54.08	\$59.08	\$56.08	\$54.08	\$60.08	\$41.08	\$48.08
8	\$57.88	\$54.88	\$52.88	\$57.88	\$54.88	\$52.88	\$58.88	\$39.88	\$46.88
9	\$57.25	\$54.25	\$52.25	\$57.25	\$54.25	\$52.25	\$58.25	\$39.25	\$46.25
10	\$57.46	\$54.46	\$52.46	\$57.46	\$54.46	\$52.46	\$58.46	\$39.46	\$46.46
11	\$56.60	\$53.60	\$51.60	\$56.60	\$53.60	\$51.60	\$57.60	\$38.60	\$45.60
12	\$56.44	\$53.44	\$51.44	\$56.44	\$53.44	\$51.44	\$57.44	\$38.44	\$45.44
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	\$57.9542	\$54.9542	\$52.9542	\$57.9542	\$54.9542	\$52.9542	\$58.9542	\$39.9542	\$46.9542
Days	12	12	12	12	12	12	12	12	12

TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3-30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil. These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

Up to 54.9 API Gravity-Marcellus/Utica Light crude oil 55.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

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Prices are informational only, do not constitute an offer and are subject to change or revisions without notice.