

	PRICES										
		ERGON MONTHLY AVERAGE PRICE						RAGE PRICE			
							May-25				
							,			Marcellus- Utica Condensate	1arcellus-Utica
Day	ОН	TIER 1		OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	ormerly - AL	Light
1	\$	58.24		\$55.24	\$53.24	\$58.24	\$55.24	\$53.24	\$59.24	\$40.24	\$47.24
2	\$	57.29		\$54.29	\$52.29	\$57.29	\$54.29	\$52.29	\$58.29	\$39.29	\$46.29
3	\$	57.29		\$54.29	\$52.29	\$57.29	\$54.29	\$52.29	\$58.29	\$39.29	\$46.29
4	\$	57.29		\$54.29	\$52.29	\$57.29	\$54.29	\$52.29	\$58.29	\$39.29	\$46.29
5	\$	56.13		\$53.13	\$51.13	\$56.13	\$53.13	\$51.13	\$57.13	\$38.13	\$45.13
6	\$	58.09		\$55.09	\$53.09	\$58.09	\$55.09	\$53.09	\$59.09	\$40.09	\$47.09
7	\$	57.07		\$54.07	\$52.07	\$57.07	\$54.07	\$52.07	\$58.07	\$39.07	\$46.07
8	\$	58.91		\$55.91	\$53.91	\$58.91	\$55.91	\$53.91	\$59.91	\$40.91	\$47.91
9	\$	60.02		\$57.02	\$55.02	\$60.02	\$57.02	\$55.02	\$61.02	\$42.02	\$49.02
10	\$	60.02		\$57.02	\$55.02	\$60.02	\$57.02	\$55.02	\$61.02	\$42.02	\$49.02
11	\$	60.02		\$57.02	\$55.02	\$60.02	\$57.02	\$55.02	\$61.02	\$42.02	\$49.02
12	\$	60.95		\$57.95	\$55.95	\$60.95	\$57.95	\$55.95	\$61.95	\$42.95	\$49.95
13	\$	62.67		\$59.67	\$57.67	\$62.67	\$59.67	\$57.67	\$63.67	\$44.67	\$51.67
14	\$	62.15		\$59.15	\$57.15	\$62.15	\$59.15	\$57.15	\$63.15	\$44.15	\$51.15
15	\$	60.62		\$57.62	\$55.62	\$60.62	\$57.62	\$55.62	\$61.62	\$42.62	\$49.62
16	\$	61.49		\$58.49	\$56.49	\$61.49	\$58.49	\$56.49	\$62.49	\$43.49	\$50.49
17	\$	61.49		\$58.49	\$56.49	\$61.49	\$58.49	\$56.49	\$62.49	\$43.49	\$50.49
18	\$	61.49		\$58.49	\$56.49	\$61.49	\$58.49	\$56.49	\$62.49	\$43.49	\$50.49
19	\$	61.69		\$58.69	\$56.69	\$61.69	\$58.69	\$56.69	\$62.69	\$43.69	\$50.69
20	\$	61.56		\$58.56	\$56.56	\$61.56	\$58.56	\$56.56	\$62.56	\$43.56	\$50.56
21	\$	60.57		\$57.57	\$55.57	\$60.57	\$57.57	\$55.57	\$61.57	\$42.57	\$49.57
22	\$	60.20		\$57.20	\$55.20	\$60.20	\$57.20	\$55.20	\$61.20	\$42.20	\$49.20
23	\$	60.53		\$57.53	\$55.53	\$60.53	\$57.53	\$55.53	\$61.53	\$42.53	\$49.53
24	\$	60.53		\$57.53	\$55.53	\$60.53	\$57.53	\$55.53	\$61.53	\$42.53	\$49.53
25	\$	60.53		\$57.53	\$55.53	\$60.53	\$57.53	\$55.53	\$61.53	\$42.53	\$49.53
26	\$	60.53		\$57.53	\$55.53	\$60.53	\$57.53	\$55.53	\$61.53	\$42.53	\$49.53
27	\$	59.89		\$56.89	\$54.89	\$59.89	\$56.89	\$54.89	\$60.89	\$41.89	\$48.89
28	\$	60.84		\$57.84	\$55.84	\$60.84	\$57.84	\$55.84	\$61.84	\$42.84	\$49.84
29	\$	59.94		\$56.94	\$54.94	\$59.94	\$56.94	\$54.94	\$60.94	\$41.94	\$48.94
30	\$	59.79		\$56.79	\$54.79	\$59.79	\$56.79	\$54.79	\$60.79	\$41.79	\$48.79
31	\$	59.79		\$56.79	\$54.79	\$59.79	\$56.79	\$54.79	\$60.79	\$41.79	\$48.79
	\$	59.9232	\$	56.9232	\$ 54.9232	\$ 59.9232	\$ 56.9232	\$ 54.9232	\$ 60.9232	\$41.9232	\$ 48.9232
Days		31.00		31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00

TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing)

One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

up to 54.9 API Gravity-Marcellus/Utica Light crude oil 55.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

Contact Information

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