

						PRICES				
					ERGON M	ONTHLY AVE	RAGE PRICE			
						Jan-25				
									Marcellus- Utica Condensate	1arcellus-Utica
Day	ОН	TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	ormerly - AL	Light
1	\$	70.72	\$67.72	\$65.72	\$70.72	\$67.72	\$65.72	\$71.72	\$52.72	\$59.72
2	\$	72.13	\$69.13	\$67.13	\$72.13	\$69.13	\$67.13	\$73.13	\$54.13	\$61.13
3	\$	72.96	\$69.96	\$67.96	\$72.96	\$69.96	\$67.96	\$73.96	\$54.96	\$61.96
4	\$	72.96	\$69.96	\$67.96	\$72.96	\$69.96	\$67.96	\$73.96	\$54.96	\$61.96
5	\$	72.96	\$69.96	\$67.96	\$72.96	\$69.96	\$67.96	\$73.96	\$54.96	\$61.96
6	\$	72.56	\$69.56	\$67.56	\$72.56	\$69.56	\$67.56	\$73.56	\$54.56	\$61.56
7	\$	73.25	\$70.25	\$68.25	\$73.25	\$70.25	\$68.25	\$74.25	\$55.25	\$62.25
8	\$	72.32	\$69.32	\$67.32	\$72.32	\$69.32	\$67.32	\$73.32	\$54.32	\$61.32
9	\$	72.92	\$69.92	\$67.92	\$72.92	\$69.92	\$67.92	\$73.92	\$54.92	\$61.92
10	\$	75.57	\$72.57	\$70.57	\$75.57	\$72.57	\$70.57	\$76.57	\$57.57	\$64.57
11	\$	75.57	\$72.57	\$70.57	\$75.57	\$72.57	\$70.57	\$76.57	\$57.57	\$64.57
12	\$	75.57	\$72.57	\$70.57	\$75.57	\$72.57	\$70.57	\$76.57	\$57.57	\$64.57
13	\$	77.82	\$74.82	\$72.82	\$77.82	\$74.82	\$72.82	\$78.82	\$59.82	\$66.82
14	\$	76.50	\$73.50	\$71.50	\$76.50	\$73.50	\$71.50	\$77.50	\$58.50	\$65.50
15	\$	79.04	\$76.04	\$74.04	\$79.04	\$76.04	\$74.04	\$80.04	\$61.04	\$68.04
16	\$	77.68	\$74.68	\$72.68	\$77.68	\$74.68	\$72.68	\$78.68	\$59.68	\$66.68
17	\$	76.88	\$73.88	\$71.88	\$76.88	\$73.88	\$71.88	\$77.88	\$58.88	\$65.88
18	\$	76.88	\$73.88	\$71.88	\$76.88	\$73.88	\$71.88	\$77.88	\$58.88	\$65.88
19	\$	76.88	\$73.88	\$71.88	\$76.88	\$73.88	\$71.88	\$77.88	\$58.88	\$65.88
20	\$	76.88	\$73.88	\$71.88	\$76.88	\$73.88	\$71.88	\$77.88	\$58.88	\$65.88
21	\$	74.89	\$71.89	\$69.89	\$74.89	\$71.89	\$69.89	\$75.89	\$56.89	\$63.89
22	\$	74.44	\$71.44	\$69.44	\$74.44	\$71.44	\$69.44	\$75.44	\$56.44	\$63.44
23	\$	73.62	\$70.62	\$68.62	\$73.62	\$70.62	\$68.62	\$74.62	\$55.62	\$62.62
24	\$	73.66	\$70.66	\$68.66	\$73.66	\$70.66	\$68.66	\$74.66	\$55.66	\$62.66
25	\$	73.66	\$70.66	\$68.66	\$73.66	\$70.66	\$68.66	\$74.66	\$55.66	\$62.66
26	\$	73.66	\$70.66	\$68.66	\$73.66	\$70.66	\$68.66	\$74.66	\$55.66	\$62.66
27	\$	72.17	\$69.17	\$67.17	\$72.17	\$69.17	\$67.17	\$73.17	\$54.17	\$61.17
28	\$	72.77	\$69.77	\$67.77	\$72.77	\$69.77	\$67.77	\$73.77	\$54.77	\$61.77
29	\$	71.62	\$68.62	\$66.62	\$71.62	\$68.62	\$66.62	\$72.62	\$53.62	\$60.62
30	\$	71.73	\$68.73	\$66.73	\$71.73	\$68.73	\$66.73	\$72.73	\$53.73	\$60.73
31	\$	71.53	\$68.53	\$66.53	\$71.53	\$68.53	\$66.53	\$72.53	\$53.53	\$60.53
<u> </u>	\$	74.2516	\$ 71.2516	\$ 69.2516	\$ 74.2516	\$ 71.2516	\$ 69.2516	\$ 75.2516	\$56.2516	\$ 63.2516
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Days		31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00

## TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

## TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

## TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

up to 54.9 API Gravity-Marcellus/Utica Light crude oil

55.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

**Contact Information** 

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