

CRUDE OIL PRICE BULLETIN

					PRICES					
				ERGON M	ONTHLY AVE	RAGE PRICE				
				Mar-24						
					Wai Z i			Warcenus- Utica		
								Condensate	1arcellus-Utica	1arcellus-Utica
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	ormerly - AL	Medium	Light
1	\$ 78.97	\$75.97	\$73.97	\$78.97	\$75.97	\$73.97	\$79.97	\$60.97	\$78.97	\$69.97
2	\$ 78.97	\$75.97	\$73.97	\$78.97	\$75.97	\$73.97	\$79.97	\$60.97	\$78.97	\$69.97
3	\$ 78.97	\$75.97	\$73.97	\$78.97	\$75.97	\$73.97	\$79.97	\$60.97	\$78.97	\$69.97
4	\$ 77.74	\$74.74	\$72.74	\$77.74	\$74.74	\$72.74	\$78.74	\$59.74	\$77.74	\$68.74
5	\$ 77.15	\$74.15	\$72.15	\$77.15	\$74.15	\$72.15	\$78.15	\$59.15	\$77.15	\$68.15
6	\$ 78.13	\$75.13	\$73.13	\$78.13	\$75.13	\$73.13	\$79.13	\$60.13	\$78.13	\$69.13
7	\$ 77.93	\$74.93	\$72.93	\$77.93	\$74.93	\$72.93	\$78.93	\$59.93	\$77.93	\$68.93
8	\$ 77.01	\$74.01	\$72.01	\$77.01	\$74.01	\$72.01	\$78.01	\$59.01	\$77.01	\$68.01
9	\$ 77.01	\$74.01	\$72.01	\$77.01	\$74.01	\$72.01	\$78.01	\$59.01	\$77.01	\$68.01
10	\$ 77.01	\$74.01	\$72.01	\$77.01	\$74.01	\$72.01	\$78.01	\$59.01	\$77.01	\$68.01
11	\$ 76.93	\$73.93	\$71.93	\$76.93	\$73.93	\$71.93	\$77.93	\$58.93	\$76.93	\$67.93
12	\$ 76.56	\$73.56	\$71.56	\$76.56	\$73.56	\$71.56	\$77.56	\$58.56	\$76.56	\$67.56
13	\$ 78.72	\$75.72	\$73.72	\$78.72	\$75.72	\$73.72	\$79.72	\$60.72	\$78.72	\$69.72
14	\$ 80.26	\$77.26	\$75.26	\$80.26	\$77.26	\$75.26	\$81.26	\$62.26	\$80.26	\$71.26
15	\$ 80.04	\$77.04	\$75.04	\$80.04	\$77.04	\$75.04	\$81.04	\$62.04	\$80.04	\$71.04
16	\$ 80.04	\$77.04	\$75.04	\$80.04	\$77.04	\$75.04	\$81.04	\$62.04	\$80.04	\$71.04
17	\$ 80.04	\$77.04	\$75.04	\$80.04	\$77.04	\$75.04	\$81.04	\$62.04	\$80.04	\$71.04
18	\$ 81.72	\$78.72	\$76.72	\$81.72	\$78.72	\$76.72	\$82.72	\$63.72	\$81.72	\$72.72
19	\$ 82.47	\$79.47	\$77.47	\$82.47	\$79.47	\$77.47	\$83.47	\$64.47	\$82.47	\$73.47
20	\$ 80.68	\$77.68	\$75.68	\$80.68	\$77.68	\$75.68	\$81.68	\$62.68	\$80.68	\$71.68
21	\$ 80.07	\$77.07	\$75.07	\$80.07	\$77.07	\$75.07	\$81.07	\$62.07	\$80.07	\$71.07
22	\$ 79.63	\$76.63	\$74.63	\$79.63	\$76.63	\$74.63	\$80.63	\$61.63	\$79.63	\$70.63
23	\$ 79.63	\$76.63	\$74.63	\$79.63	\$76.63	\$74.63	\$80.63	\$61.63	\$79.63	\$70.63
24	\$ 79.63	\$76.63	\$74.63	\$79.63	\$76.63	\$74.63	\$80.63	\$61.63	\$79.63	\$70.63
25	\$ 80.95	\$77.95	\$75.95	\$80.95	\$77.95	\$75.95	\$81.95	\$62.95	\$80.95	\$71.95
26	\$ 80.62	\$77.62	\$75.62	\$80.62	\$77.62	\$75.62	\$81.62	\$62.62	\$80.62	\$71.62
27	\$ 80.35	\$77.35	\$75.35	\$80.35	\$77.35	\$75.35	\$81.35	\$62.35	\$80.35	\$71.35
28	\$ 82.17	\$79.17	\$77.17	\$82.17	\$79.17	\$77.17	\$83.17	\$64.17	\$82.17	\$73.17
29	\$ 82.17	\$79.17	\$77.17	\$82.17	\$79.17	\$77.17	\$83.17	\$64.17	\$82.17	\$73.17
30	\$ 82.17	\$79.17	\$77.17	\$82.17	\$79.17	\$77.17	\$83.17	\$64.17	\$82.17	\$73.17
31	\$ 82.17	\$79.17	\$77.17	\$82.17	\$79.17	\$77.17	\$83.17	\$64.17	\$82.17	\$73.17
	\$ 79.5455	\$ 76.5455	\$ 74.5455	\$ 79.5455	\$ 76.5455	\$ 74.5455	\$ 80.5455	\$ 61.5455	\$ 79.5455	\$ 70.5455
Days	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00

## TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

## TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity - Marcellus/Utica Medium crude oil

50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

## **Contact Information**

Division Order Department 1-800-278-3364 ergonoil@ergon.com Daniela Drawchyk - Manager

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