

				PRICES						
				ERGON MONTHLY AVERAGE PRICE						
				Feb-24						
						Marcellus-Utica Condensate		Marcellus-Utica		Marcellus-Utica
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	formerly - AL	Medium	Light
1	\$ 72.82	\$69.82	\$67.82	\$72.82	\$69.82	\$67.82	\$73.82	\$54.82	\$72.82	\$63.82
2	\$ 71.28	\$68.28	\$66.28	\$71.28	\$68.28	\$66.28	\$72.28	\$53.28	\$71.28	\$62.28
3	\$ 71.28	\$68.28	\$66.28	\$71.28	\$68.28	\$66.28	\$72.28	\$53.28	\$71.28	\$62.28
4	\$ 71.28	\$68.28	\$66.28	\$71.28	\$68.28	\$66.28	\$72.28	\$53.28	\$71.28	\$62.28
5	\$ 71.78	\$68.78	\$66.78	\$71.78	\$68.78	\$66.78	\$72.78	\$53.78	\$71.78	\$62.78
6	\$ 72.31	\$69.31	\$67.31	\$72.31	\$69.31	\$67.31	\$73.31	\$54.31	\$72.31	\$63.31
7	\$ 72.86	\$69.86	\$67.86	\$72.86	\$69.86	\$67.86	\$73.86	\$54.86	\$72.86	\$63.86
8	\$ 75.22	\$72.22	\$70.22	\$75.22	\$72.22	\$70.22	\$76.22	\$57.22	\$75.22	\$66.22
9	\$ 75.84	\$72.84	\$70.84	\$75.84	\$72.84	\$70.84	\$76.84	\$57.84	\$75.84	\$66.84
10	\$ 75.84	\$72.84	\$70.84	\$75.84	\$72.84	\$70.84	\$76.84	\$57.84	\$75.84	\$66.84
11	\$ 75.84	\$72.84	\$70.84	\$75.84	\$72.84	\$70.84	\$76.84	\$57.84	\$75.84	\$66.84
12	\$ 75.92	\$72.92	\$70.92	\$75.92	\$72.92	\$70.92	\$76.92	\$57.92	\$75.92	\$66.92
13	\$ 76.87	\$73.87	\$71.87	\$76.87	\$73.87	\$71.87	\$77.87	\$58.87	\$76.87	\$67.87
14	\$ 75.64	\$72.64	\$70.64	\$75.64	\$72.64	\$70.64	\$76.64	\$57.64	\$75.64	\$66.64
15	\$ 77.03	\$74.03	\$72.03	\$77.03	\$74.03	\$72.03	\$78.03	\$59.03	\$77.03	\$68.03
16	\$ 78.19	\$75.19	\$73.19	\$78.19	\$75.19	\$73.19	\$79.19	\$60.19	\$78.19	\$69.19
17	\$ 78.19	\$75.19	\$73.19	\$78.19	\$75.19	\$73.19	\$79.19	\$60.19	\$78.19	\$69.19
18	\$ 78.19	\$75.19	\$73.19	\$78.19	\$75.19	\$73.19	\$79.19	\$60.19	\$78.19	\$69.19
19	\$ 78.19	\$75.19	\$73.19	\$78.19	\$75.19	\$73.19	\$79.19	\$60.19	\$78.19	\$69.19
20	\$ 77.18	\$74.18	\$72.18	\$77.18	\$74.18	\$72.18	\$78.18	\$59.18	\$77.18	\$68.18
21	\$ 76.91	\$73.91	\$71.91	\$76.91	\$73.91	\$71.91	\$77.91	\$58.91	\$76.91	\$67.91
22	\$ 77.61	\$74.61	\$72.61	\$77.61	\$74.61	\$72.61	\$78.61	\$59.61	\$77.61	\$68.61
23	\$ 75.49	\$72.49	\$70.49	\$75.49	\$72.49	\$70.49	\$76.49	\$57.49	\$75.49	\$66.49
24	\$ 75.49	\$72.49	\$70.49	\$75.49	\$72.49	\$70.49	\$76.49	\$57.49	\$75.49	\$66.49
25	\$ 75.49	\$72.49	\$70.49	\$75.49	\$72.49	\$70.49	\$76.49	\$57.49	\$75.49	\$66.49
26	\$ 76.58	\$73.58	\$71.58	\$76.58	\$73.58	\$71.58	\$77.58	\$58.58	\$76.58	\$67.58
27	\$ 77.87	\$74.87	\$72.87	\$77.87	\$74.87	\$72.87	\$78.87	\$59.87	\$77.87	\$68.87
28	\$ 77.54	\$74.54	\$72.54	\$77.54	\$74.54	\$72.54	\$78.54	\$59.54	\$77.54	\$68.54
29	\$ 77.26	\$74.26	\$72.26	\$77.26	\$74.26	\$72.26	\$78.26	\$59.26	\$77.26	\$68.26
	\$ 75.5859	\$ 72.5859	\$ 70.5859	\$ 75.5859	\$ 72.5859	\$ 70.5859	\$ 76.5859	\$ 57.5859	\$ 75.5859	\$ 66.5859
Days	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00

TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing)

One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil. These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil

50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS).

Other parameters will be evaluated on a farm by farm basis.

Contact Information

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