

				PRICES						
				ERGON MONTHLY AVERAGE PRICE						
				Nov-23						
						Marcellus-Utica Condensate		Marcellus-Utica		
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	formerly - AL	Medium	Light
1	\$ 79.44	\$76.44	\$74.44	\$79.44	\$76.44	\$74.44	\$80.44	\$61.44	\$79.44	\$70.44
2	\$ 81.46	\$78.46	\$76.46	\$81.46	\$78.46	\$76.46	\$82.46	\$63.46	\$81.46	\$72.46
3	\$ 79.51	\$76.51	\$74.51	\$79.51	\$76.51	\$74.51	\$80.51	\$61.51	\$79.51	\$70.51
4	\$ 79.51	\$76.51	\$74.51	\$79.51	\$76.51	\$74.51	\$80.51	\$61.51	\$79.51	\$70.51
5	\$ 79.51	\$76.51	\$74.51	\$79.51	\$76.51	\$74.51	\$80.51	\$61.51	\$79.51	\$70.51
6	\$ 79.82	\$76.82	\$74.82	\$79.82	\$76.82	\$74.82	\$80.82	\$61.82	\$79.82	\$70.82
7	\$ 76.37	\$73.37	\$71.37	\$76.37	\$73.37	\$71.37	\$77.37	\$58.37	\$76.37	\$67.37
8	\$ 74.33	\$71.33	\$69.33	\$74.33	\$71.33	\$69.33	\$75.33	\$56.33	\$74.33	\$65.33
9	\$ 74.74	\$71.74	\$69.74	\$74.74	\$71.74	\$69.74	\$75.74	\$56.74	\$74.74	\$65.74
10	\$ 76.17	\$73.17	\$71.17	\$76.17	\$73.17	\$71.17	\$77.17	\$58.17	\$76.17	\$67.17
11	\$ 76.17	\$73.17	\$71.17	\$76.17	\$73.17	\$71.17	\$77.17	\$58.17	\$76.17	\$67.17
12	\$ 76.17	\$73.17	\$71.17	\$76.17	\$73.17	\$71.17	\$77.17	\$58.17	\$76.17	\$67.17
13	\$ 77.26	\$74.26	\$72.26	\$77.26	\$74.26	\$72.26	\$78.26	\$59.26	\$77.26	\$68.26
14	\$ 77.26	\$74.26	\$72.26	\$77.26	\$74.26	\$72.26	\$78.26	\$59.26	\$77.26	\$68.26
15	\$ 75.66	\$72.66	\$70.66	\$75.66	\$72.66	\$70.66	\$76.66	\$57.66	\$75.66	\$66.66
16	\$ 71.90	\$68.90	\$66.90	\$71.90	\$68.90	\$66.90	\$72.90	\$53.90	\$71.90	\$62.90
17	\$ 74.89	\$71.89	\$69.89	\$74.89	\$71.89	\$69.89	\$75.89	\$56.89	\$74.89	\$65.89
18	\$ 74.89	\$71.89	\$69.89	\$74.89	\$71.89	\$69.89	\$75.89	\$56.89	\$74.89	\$65.89
19	\$ 74.89	\$71.89	\$69.89	\$74.89	\$71.89	\$69.89	\$75.89	\$56.89	\$74.89	\$65.89
20	\$ 76.60	\$73.60	\$71.60	\$76.60	\$73.60	\$71.60	\$77.60	\$58.60	\$76.60	\$67.60
21	\$ 76.77	\$73.77	\$71.77	\$76.77	\$73.77	\$71.77	\$77.77	\$58.77	\$76.77	\$67.77
22	\$ 76.10	\$73.10	\$71.10	\$76.10	\$73.10	\$71.10	\$77.10	\$58.10	\$76.10	\$67.10
23	\$ 76.10	\$73.10	\$71.10	\$76.10	\$73.10	\$71.10	\$77.10	\$58.10	\$76.10	\$67.10
24	\$ 74.54	\$71.54	\$69.54	\$74.54	\$71.54	\$69.54	\$75.54	\$56.54	\$74.54	\$65.54
25	\$ 74.54	\$71.54	\$69.54	\$74.54	\$71.54	\$69.54	\$75.54	\$56.54	\$74.54	\$65.54
26	\$ 74.54	\$71.54	\$69.54	\$74.54	\$71.54	\$69.54	\$75.54	\$56.54	\$74.54	\$65.54
27	\$ 73.86	\$70.86	\$68.86	\$73.86	\$70.86	\$68.86	\$74.86	\$55.86	\$73.86	\$64.86
28	\$ 75.41	\$72.41	\$70.41	\$75.41	\$72.41	\$70.41	\$76.41	\$57.41	\$75.41	\$66.41
29	\$ 76.86	\$73.86	\$71.86	\$76.86	\$73.86	\$71.86	\$77.86	\$58.86	\$76.86	\$67.86
30	\$ 74.96	\$71.96	\$69.96	\$74.96	\$71.96	\$69.96	\$75.96	\$56.96	\$74.96	\$65.96
	\$ 76.3410	\$ 73.3410	\$ 71.3410	\$ 76.3410	\$ 73.3410	\$ 71.3410	\$ 77.3410	\$58.3410	\$ 76.3410	\$ 67.3410
Days	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00

TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing)

One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil. These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil

50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS).

Other parameters will be evaluated on a farm by farm basis.

Contact Information

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