

CRUDE OIL PRICE BULLETIN

					DDICES					
				EDCON M	PRICES					
				ERGON MONTHLY AVERAGE PRICE						
					Sep-23					<u> </u>
								Marcellus- Utica		
									1arcellus-Utica	1arcellus-Utica
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	ormerly - AL	Medium	Light
1	\$ 84.55	\$81.55	\$79.55	\$84.55	\$81.55	\$79.55	\$85.55	\$66.55	\$84.55	\$75.55
2	\$ 84.55	\$81.55	\$79.55	\$84.55	\$81.55	\$79.55	\$85.55	\$66.55	\$84.55	\$75.55
3	\$ 84.55	\$81.55	\$79.55	\$84.55	\$81.55	\$79.55	\$85.55	\$66.55	\$84.55	\$75.55
4	\$ 84.55	\$81.55	\$79.55	\$84.55	\$81.55	\$79.55	\$85.55	\$66.55	\$84.55	\$75.55
5	\$ 85.69	\$82.69	\$80.69	\$85.69	\$82.69	\$80.69	\$86.69	\$67.69	\$85.69	\$76.69
6	\$ 86.54	\$83.54	\$81.54	\$86.54	\$83.54	\$81.54	\$87.54	\$68.54	\$86.54	\$77.54
7	\$ 85.87	\$82.87	\$80.87	\$85.87	\$82.87	\$80.87	\$86.87	\$67.87	\$85.87	\$76.87
8	\$ 86.51	\$83.51	\$81.51	\$86.51	\$83.51	\$81.51	\$87.51	\$68.51	\$86.51	\$77.51
9	\$ 86.51	\$83.51	\$81.51	\$86.51	\$83.51	\$81.51	\$87.51	\$68.51	\$86.51	\$77.51
10	\$ 86.51	\$83.51	\$81.51	\$86.51	\$83.51	\$81.51	\$87.51	\$68.51	\$86.51	\$77.51
11	\$ 86.29	\$83.29	\$81.29	\$86.29	\$83.29	\$81.29	\$87.29	\$68.29	\$86.29	\$77.29
12	\$ 87.84	\$84.84	\$82.84	\$87.84	\$84.84	\$82.84	\$88.84	\$69.84	\$87.84	\$78.84
13	\$ 87.52	\$84.52	\$82.52	\$87.52	\$84.52	\$82.52	\$88.52	\$69.52	\$87.52	\$78.52
14	\$ 89.16	\$86.16	\$84.16	\$89.16	\$86.16	\$84.16	\$90.16	\$71.16	\$89.16	\$80.16
15	\$ 89.77	\$86.77	\$84.77	\$89.77	\$86.77	\$84.77	\$90.77	\$71.77	\$89.77	\$80.77
16	\$ 89.77	\$86.77	\$84.77	\$89.77	\$86.77	\$84.77	\$90.77	\$71.77	\$89.77	\$80.77
17	\$ 89.77	\$86.77	\$84.77	\$89.77	\$86.77	\$84.77	\$90.77	\$71.77	\$89.77	\$80.77
18	\$ 90.48	\$87.48	\$85.48	\$90.48	\$87.48	\$85.48	\$91.48	\$72.48	\$90.48	\$81.48
19	\$ 90.20	\$87.20	\$85.20	\$90.20	\$87.20	\$85.20	\$91.20	\$72.20	\$90.20	\$81.20
20	\$ 89.28	\$86.28	\$84.28	\$89.28	\$86.28	\$84.28	\$90.28	\$71.28	\$89.28	\$80.28
21	\$ 88.63	\$85.63	\$83.63	\$88.63	\$85.63	\$83.63	\$89.63	\$70.63	\$88.63	\$79.63
22	\$ 89.03	\$86.03	\$84.03	\$89.03	\$86.03	\$84.03	\$90.03	\$71.03	\$89.03	\$80.03
23	\$ 89.03	\$86.03	\$84.03	\$89.03	\$86.03	\$84.03	\$90.03	\$71.03	\$89.03	\$80.03
24	\$ 89.03	\$86.03	\$84.03	\$89.03	\$86.03	\$84.03	\$90.03	\$71.03	\$89.03	\$80.03
25	\$ 88.68	\$85.68	\$83.68	\$88.68	\$85.68	\$83.68	\$89.68	\$70.68	\$88.68	\$79.68
26	\$ 89.39	\$86.39	\$84.39	\$89.39	\$86.39	\$84.39	\$90.39	\$71.39	\$89.39	\$80.39
27	\$ 92.68	\$89.68	\$87.68	\$92.68	\$89.68	\$87.68	\$93.68	\$74.68	\$92.68	\$83.68
28	\$ 90.71	\$87.71	\$85.71	\$90.71	\$87.71	\$85.71	\$91.71	\$72.71	\$90.71	\$81.71
	\$ 89.79	\$86.79	\$84.79	\$89.79	\$86.79	\$84.79	\$90.79	\$71.79	\$89.79	\$80.79
30	\$ 89.79	\$86.79	\$84.79	\$89.79	\$86.79	\$84.79	\$90.79	\$71.79	\$89.79	\$80.79
	\$ 88.0890	\$ 85.0890	\$ 83.0890	\$ 88.0890	\$ 85.0890	\$ 83.0890	\$ 89.0890	\$ 70.0890	\$ 88.0890	\$ 79.0890
Days	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00

TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil 50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

Contact Information

Nicholas Andreychek Manager - Appalachian Crude Oil and Condensate 717-576-7077

Nicholas.Andreychek@ergon.com

Ben Jezovnik Crude Oil Buyer - Pennsylvania, New York 443-536-1164 Beric.Jezovnik@ergon.com Kathy Hill Crude Oil Buyer - West Virginia 740-350-2804 Kathy.Hill@ergon.com

Joe Wezolowski Crude Oil Buyer 412-529-0407 Joe.Wezolowski@ergon.com

Division Order Department 1-800-278-3364 ergonoil@ergon.com Daniela Drawchyk - Manager