

CRUDE OIL PRICE BULLETIN

					PRICES					
				ERGON M	ONTHLY AVE	RAGE PRICE				
				LICONIN	Aug-23	VAOL I NICL				
					riug 23			Marcellus- Utica Condensate	1arcellus-Utica	1arcellus-Utica
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	ormerly - AL	Medium	Light
1	\$ 80.37	\$77.37	\$75.37	\$80.37	\$77.37	\$75.37	\$81.37	\$62.37	\$80.37	\$71.37
2	\$ 78.49	\$75.49	\$73.49	\$78.49	\$75.49	\$73.49	\$79.49	\$60.49	\$78.49	\$69.49
3	\$ 80.55	\$77.55	\$75.55	\$80.55	\$77.55	\$75.55	\$81.55	\$62.55	\$80.55	\$71.55
4	\$ 81.82	\$78.82	\$76.82	\$81.82	\$78.82	\$76.82	\$82.82	\$63.82	\$81.82	\$72.82
5	\$ 81.82	\$78.82	\$76.82	\$81.82	\$78.82	\$76.82	\$82.82	\$63.82	\$81.82	\$72.82
6	\$ 81.82	\$78.82	\$76.82	\$81.82	\$78.82	\$76.82	\$82.82	\$63.82	\$81.82	\$72.82
7	\$ 80.94	\$77.94	\$75.94	\$80.94	\$77.94	\$75.94	\$81.94	\$62.94	\$80.94	\$71.94
8	\$ 81.92	\$78.92	\$76.92	\$81.92	\$78.92	\$76.92	\$82.92	\$63.92	\$81.92	\$72.92
9	\$ 83.40	\$80.40	\$78.40	\$83.40	\$80.40	\$78.40	\$84.40	\$65.40	\$83.40	\$74.40
10	\$ 81.82	\$78.82	\$76.82	\$81.82	\$78.82	\$76.82	\$82.82	\$63.82	\$81.82	\$72.82
11	\$ 82.19	\$79.19	\$77.19	\$82.19	\$79.19	\$77.19	\$83.19	\$64.19	\$82.19	\$73.19
12	\$ 82.19	\$79.19	\$77.19	\$82.19	\$79.19	\$77.19	\$83.19	\$64.19	\$82.19	\$73.19
13	\$ 82.19	\$79.19	\$77.19	\$82.19	\$79.19	\$77.19	\$83.19	\$64.19	\$82.19	\$73.19
14	\$ 81.51	\$78.51	\$76.51	\$81.51	\$78.51	\$76.51	\$82.51	\$63.51	\$81.51	\$72.51
15	\$ 79.99	\$76.99	\$74.99	\$79.99	\$76.99	\$74.99	\$80.99	\$61.99	\$79.99	\$70.99
16	\$ 78.38	\$75.38	\$73.38	\$78.38	\$75.38	\$73.38	\$79.38	\$60.38	\$78.38	\$69.38
17	\$ 79.39	\$76.39	\$74.39	\$79.39	\$76.39	\$74.39	\$80.39	\$61.39	\$79.39	\$70.39
18	\$ 80.25	\$77.25	\$75.25	\$80.25	\$77.25	\$75.25	\$81.25	\$62.25	\$80.25	\$71.25
19	\$ 80.25	\$77.25	\$75.25	\$80.25	\$77.25	\$75.25	\$81.25	\$62.25	\$80.25	\$71.25
20	\$ 80.25	\$77.25	\$75.25	\$80.25	\$77.25	\$75.25	\$81.25	\$62.25	\$80.25	\$71.25
21	\$ 79.72	\$76.72	\$74.72	\$79.72	\$76.72	\$74.72	\$80.72	\$61.72	\$79.72	\$70.72
22	\$ 79.35	\$76.35	\$74.35	\$79.35	\$76.35	\$74.35	\$80.35	\$61.35	\$79.35	\$70.35
23	\$ 77.89	\$74.89	\$72.89	\$77.89	\$74.89	\$72.89	\$78.89	\$59.89	\$77.89	\$68.89
24	\$ 78.05	\$75.05	\$73.05	\$78.05	\$75.05	\$73.05	\$79.05	\$60.05	\$78.05	\$69.05
25	\$ 78.83	\$75.83	\$73.83	\$78.83	\$75.83	\$73.83	\$79.83	\$60.83	\$78.83	\$69.83
26	\$ 78.83	\$75.83	\$73.83	\$78.83	\$75.83	\$73.83	\$79.83	\$60.83	\$78.83	\$69.83
27	\$ 78.83	\$75.83	\$73.83	\$78.83	\$75.83	\$73.83	\$79.83	\$60.83	\$78.83	\$69.83
28	\$ 79.10	\$76.10	\$74.10	\$79.10	\$76.10	\$74.10	\$80.10	\$61.10	\$79.10	\$70.10
29	\$ 80.16	\$77.16	\$75.16	\$80.16	\$77.16	\$75.16	\$81.16	\$62.16	\$80.16	\$71.16
30	\$ 80.63	\$77.63	\$75.63	\$80.63	\$77.63	\$75.63	\$81.63	\$62.63	\$80.63	\$71.63
31	\$ 82.63	\$79.63	\$77.63	\$82.63	\$79.63	\$77.63	\$83.63	\$64.63	\$82.63	\$73.63
	\$ 80.4374	\$ 77.4374	\$ 75.4374	\$ 80.4374	\$ 77.4374	\$ 75.4374	\$ 81.4374	\$62.4374	\$ 80.4374	\$ 71.4374
Days	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00

TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil 50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

Contact Information

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