

CRUDE OIL PRICE BULLETIN

					PRICES					
				ERGON M	ONTHLY AVE	RAGE PRICE				
					Jul-23					
								Marcellus- Utica Condensate	1arcellus-Utica	1arcellus-Utica
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	ormerly - AL	Medium	Light
1	\$ 69.64	\$66.64	\$64.64	\$69.64	\$66.64	\$64.64	\$70.64	\$53.64	\$69.64	\$60.64
2	\$ 69.64	\$66.64	\$64.64	\$69.64	\$66.64	\$64.64	\$70.64	\$53.64	\$69.64	\$60.64
3	\$ 68.79	\$65.79	\$63.79	\$68.79	\$65.79	\$63.79	\$69.79	\$52.79	\$68.79	\$59.79
4	\$ 68.79	\$65.79	\$63.79	\$68.79	\$65.79	\$63.79	\$69.79	\$52.79	\$68.79	\$59.79
5	\$ 70.79	\$67.79	\$65.79	\$70.79	\$67.79	\$65.79	\$71.79	\$54.79	\$70.79	\$61.79
6	\$ 70.80	\$67.80	\$65.80	\$70.80	\$67.80	\$65.80	\$71.80	\$54.80	\$70.80	\$61.80
7	\$ 72.86	\$69.86	\$67.86	\$72.86	\$69.86	\$67.86	\$73.86	\$56.86	\$72.86	\$63.86
8	\$ 72.86	\$69.86	\$67.86	\$72.86	\$69.86	\$67.86	\$73.86	\$56.86	\$72.86	\$63.86
9	\$ 72.86	\$69.86	\$67.86	\$72.86	\$69.86	\$67.86	\$73.86	\$56.86	\$72.86	\$63.86
10	\$ 71.99	\$68.99	\$66.99	\$71.99	\$68.99	\$66.99	\$72.99	\$55.99	\$71.99	\$62.99
11	\$ 73.83	\$70.83	\$68.83	\$73.83	\$70.83	\$68.83	\$74.83	\$57.83	\$73.83	\$64.83
12	\$ 74.75	\$71.75	\$69.75	\$74.75	\$71.75	\$69.75	\$75.75	\$58.75	\$74.75	\$65.75
13	\$ 75.89	\$72.89	\$70.89	\$75.89	\$72.89	\$70.89	\$76.89	\$59.89	\$75.89	\$66.89
14	\$ 74.42	\$71.42	\$69.42	\$74.42	\$71.42	\$69.42	\$75.42	\$58.42	\$74.42	\$65.42
15	\$ 74.42	\$71.42	\$69.42	\$74.42	\$71.42	\$69.42	\$75.42	\$58.42	\$74.42	\$65.42
16	\$ 74.42	\$71.42	\$69.42	\$74.42	\$71.42	\$69.42	\$75.42	\$58.42	\$74.42	\$65.42
17	\$ 73.15	\$70.15	\$68.15	\$73.15	\$70.15	\$68.15	\$74.15	\$57.15	\$73.15	\$64.15
18	\$ 74.75	\$71.75	\$69.75	\$74.75	\$71.75	\$69.75	\$75.75	\$58.75	\$74.75	\$65.75
19	\$ 74.35	\$71.35	\$69.35	\$74.35	\$71.35	\$69.35	\$75.35	\$58.35	\$74.35	\$65.35
20	\$ 74.63	\$71.63	\$69.63	\$74.63	\$71.63	\$69.63	\$75.63	\$58.63	\$74.63	\$65.63
21	\$ 76.07	\$73.07	\$71.07	\$76.07	\$73.07	\$71.07	\$77.07	\$60.07	\$76.07	\$67.07
22	\$ 76.07	\$73.07	\$71.07	\$76.07	\$73.07	\$71.07	\$77.07	\$60.07	\$76.07	\$67.07
23	\$ 76.07	\$73.07	\$71.07	\$76.07	\$73.07	\$71.07	\$77.07	\$60.07	\$76.07	\$67.07
24	\$ 77.74	\$74.74	\$72.74	\$77.74	\$74.74	\$72.74	\$78.74	\$61.74	\$77.74	\$68.74
25	\$ 78.63	\$75.63	\$73.63	\$78.63	\$75.63	\$73.63	\$79.63	\$62.63	\$78.63	\$69.63
26	\$ 77.78	\$74.78	\$72.78	\$77.78	\$74.78	\$72.78	\$78.78	\$61.78	\$77.78	\$68.78
27	\$ 79.09	\$76.09	\$74.09	\$79.09	\$76.09	\$74.09	\$80.09	\$63.09	\$79.09	\$70.09
28	\$ 79.58	\$76.58	\$74.58	\$79.58	\$76.58	\$74.58	\$80.58	\$63.58	\$79.58	\$70.58
29		\$76.58	\$74.58	\$79.58	\$76.58	\$74.58	\$80.58	\$63.58	\$79.58	\$70.58
30	\$ 79.58	\$76.58	\$74.58	\$79.58	\$76.58	\$74.58	\$80.58	\$63.58	\$79.58	\$70.58
31	\$ 80.80	\$77.80	\$75.80	\$80.80	\$77.80	\$75.80	\$81.80	\$64.80	\$80.80	\$71.80
	\$ 74.6652	\$ 71.6652	\$ 69.6652	\$ 74.6652	\$ 71.6652	\$ 69.6652	\$ 75.6652	\$58.6652	\$ 74.6652	\$ 65.6652
Days	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00

TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings: 38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil 50.0-59.9 API Gravity-Marcellus/Utica Light crude oil 60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

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