

CRUDE OIL PRICE BULLETIN

1					PRICES					
				ERGON M	ONTHLY AVE	RAGE PRICE				
				ERGONIN	Jun-23	UNDET HIDE				
					541125			Margallug		
								Marcellus- Utica		
								Condensate	1arcellus-Utica	1arcellus-Utica
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	ormerly - AL	Medium	Light
1	\$ 69.10	\$66.10	\$64.10	\$69.10	\$66.10	\$64.10	\$70.10	\$53.10	\$69.10	\$60.10
2	\$ 70.74	\$67.74	\$65.74	\$70.74	\$67.74	\$65.74	\$71.74	\$54.74	\$70.74	\$61.74
3	\$ 70.74	\$67.74	\$65.74	\$70.74	\$67.74	\$65.74	\$71.74	\$54.74	\$70.74	\$61.74
4	\$ 70.74	\$67.74	\$65.74	\$70.74	\$67.74	\$65.74	\$71.74	\$54.74	\$70.74	\$61.74
5	\$ 71.15	\$68.15	\$66.15	\$71.15	\$68.15	\$66.15	\$72.15	\$55.15	\$71.15	\$62.15
6	\$ 70.74	\$67.74	\$65.74	\$70.74	\$67.74	\$65.74	\$71.74	\$54.74	\$70.74	\$61.74
7	\$ 71.53	\$68.53	\$66.53	\$71.53	\$68.53	\$66.53	\$72.53	\$55.53	\$71.53	\$62.53
8	\$ 70.29	\$67.29	\$65.29	\$70.29	\$67.29	\$65.29	\$71.29	\$54.29	\$70.29	\$61.29
9	\$ 69.17	\$66.17	\$64.17	\$69.17	\$66.17	\$64.17	\$70.17	\$53.17	\$69.17	\$60.17
10	\$ 69.17	\$66.17	\$64.17	\$69.17	\$66.17	\$64.17	\$70.17	\$53.17	\$69.17	\$60.17
11	\$ 69.17	\$66.17	\$64.17	\$69.17	\$66.17	\$64.17	\$70.17	\$53.17	\$69.17	\$60.17
12	\$ 66.12	\$63.12	\$61.12	\$66.12	\$63.12	\$61.12	\$67.12	\$50.12	\$66.12	\$57.12
13	\$ 68.42	\$65.42	\$63.42	\$68.42	\$65.42	\$63.42	\$69.42	\$52.42	\$68.42	\$59.42
14	\$ 67.27	\$64.27	\$62.27	\$67.27	\$64.27	\$62.27	\$68.27	\$51.27	\$67.27	\$58.27
15	\$ 69.62	\$66.62	\$64.62	\$69.62	\$66.62	\$64.62	\$70.62	\$53.62	\$69.62	\$60.62
16	\$ 70.78	\$67.78	\$65.78	\$70.78	\$67.78	\$65.78	\$71.78	\$54.78	\$70.78	\$61.78
17	\$ 70.78	\$67.78	\$65.78	\$70.78	\$67.78	\$65.78	\$71.78	\$54.78	\$70.78	\$61.78
18	\$ 70.78	\$67.78	\$65.78	\$70.78	\$67.78	\$65.78	\$71.78	\$54.78	\$70.78	\$61.78
19	\$ 70.78	\$67.78	\$65.78	\$70.78	\$67.78	\$65.78	\$71.78	\$54.78	\$70.78	\$61.78
20	\$ 69.50	\$66.50	\$64.50	\$69.50	\$66.50	\$64.50	\$70.50	\$53.50	\$69.50	\$60.50
21	\$ 71.53	\$68.53	\$66.53	\$71.53	\$68.53	\$66.53	\$72.53	\$55.53	\$71.53	\$62.53
22	\$ 68.51	\$65.51	\$63.51	\$68.51	\$65.51	\$63.51	\$69.51	\$52.51	\$68.51	\$59.51
23	\$ 68.16	\$65.16	\$63.16	\$68.16	\$65.16	\$63.16	\$69.16	\$52.16	\$68.16	\$59.16
24	\$ 68.16	\$65.16	\$63.16	\$68.16	\$65.16	\$63.16	\$69.16	\$52.16	\$68.16	\$59.16
25	\$ 68.16	\$65.16	\$63.16	\$68.16	\$65.16	\$63.16	\$69.16	\$52.16	\$68.16	\$59.16
26	\$ 68.37	\$65.37	\$63.37	\$68.37	\$65.37	\$63.37	\$69.37	\$52.37	\$68.37	\$59.37
27	\$ 66.70	\$63.70	\$61.70	\$66.70	\$63.70	\$61.70	\$67.70	\$50.70	\$66.70	\$57.70
28	\$ 68.56	\$65.56	\$63.56	\$68.56	\$65.56	\$63.56	\$69.56	\$52.56	\$68.56	\$59.56
29		\$65.86	\$63.86	\$68.86	\$65.86	\$63.86	\$69.86	\$52.86	\$68.86	\$59.86
30	\$ 69.64	\$66.64	\$64.64	\$69.64	\$66.64	\$64.64	\$70.64	\$53.64	\$69.64	\$60.64
50			,	,	,		,			
	\$ 69.4413	\$ 66.4413	\$ 64.4413	\$ 69.4413	\$ 66.4413	\$ 64.4413	\$ 70.4413	\$53.4413	\$ 69.4413	\$ 60.4413
			2 011110	2 07.1110			2 .0.1110	÷33.1110	÷ 07.1110	
Days	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00
24,3		00.00								-00.00

## TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

## TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

## TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings: 38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil 50.0-59.9 API Gravity-Marcellus/Utica Light crude oil 60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

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