



CRUDE OIL PRICE BULLETIN

				PRICES						
				ERGON MONTHLY AVERAGE PRICE						
				May-23						
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	Formerly - AL	Medium	Light
1	\$ 74.66	\$71.66	\$69.66	\$74.66	\$71.66	\$69.66	\$75.66	\$58.66	\$74.66	\$65.66
2	\$ 70.66	\$67.66	\$65.66	\$70.66	\$67.66	\$65.66	\$71.66	\$54.66	\$70.66	\$61.66
3	\$ 67.60	\$64.60	\$62.60	\$67.60	\$64.60	\$62.60	\$68.60	\$51.60	\$67.60	\$58.60
4	\$ 67.56	\$64.56	\$62.56	\$67.56	\$64.56	\$62.56	\$68.56	\$51.56	\$67.56	\$58.56
5	\$ 70.34	\$67.34	\$65.34	\$70.34	\$67.34	\$65.34	\$71.34	\$54.34	\$70.34	\$61.34
6	\$ 70.34	\$67.34	\$65.34	\$70.34	\$67.34	\$65.34	\$71.34	\$54.34	\$70.34	\$61.34
7	\$ 70.34	\$67.34	\$65.34	\$70.34	\$67.34	\$65.34	\$71.34	\$54.34	\$70.34	\$61.34
8	\$ 72.16	\$69.16	\$67.16	\$72.16	\$69.16	\$67.16	\$73.16	\$56.16	\$72.16	\$63.16
9	\$ 72.71	\$69.71	\$67.71	\$72.71	\$69.71	\$67.71	\$73.71	\$56.71	\$72.71	\$63.71
10	\$ 71.56	\$68.56	\$66.56	\$71.56	\$68.56	\$66.56	\$72.56	\$55.56	\$71.56	\$62.56
11	\$ 69.87	\$66.87	\$64.87	\$69.87	\$66.87	\$64.87	\$70.87	\$53.87	\$69.87	\$60.87
12	\$ 69.04	\$66.04	\$64.04	\$69.04	\$66.04	\$64.04	\$70.04	\$53.04	\$69.04	\$60.04
13	\$ 69.04	\$66.04	\$64.04	\$69.04	\$66.04	\$64.04	\$70.04	\$53.04	\$69.04	\$60.04
14	\$ 69.04	\$66.04	\$64.04	\$69.04	\$66.04	\$64.04	\$70.04	\$53.04	\$69.04	\$60.04
15	\$ 70.11	\$67.11	\$65.11	\$70.11	\$67.11	\$65.11	\$71.11	\$54.11	\$70.11	\$61.11
16	\$ 69.86	\$66.86	\$64.86	\$69.86	\$66.86	\$64.86	\$70.86	\$53.86	\$69.86	\$60.86
17	\$ 71.83	\$68.83	\$66.83	\$71.83	\$68.83	\$66.83	\$72.83	\$55.83	\$71.83	\$62.83
18	\$ 70.86	\$67.86	\$65.86	\$70.86	\$67.86	\$65.86	\$71.86	\$54.86	\$70.86	\$61.86
19	\$ 70.55	\$67.55	\$65.55	\$70.55	\$67.55	\$65.55	\$71.55	\$54.55	\$70.55	\$61.55
20	\$ 70.55	\$67.55	\$65.55	\$70.55	\$67.55	\$65.55	\$71.55	\$54.55	\$70.55	\$61.55
21	\$ 70.55	\$67.55	\$65.55	\$70.55	\$67.55	\$65.55	\$71.55	\$54.55	\$70.55	\$61.55
22	\$ 70.99	\$67.99	\$65.99	\$70.99	\$67.99	\$65.99	\$71.99	\$54.99	\$70.99	\$61.99
23	\$ 71.91	\$68.91	\$66.91	\$71.91	\$68.91	\$66.91	\$72.91	\$55.91	\$71.91	\$62.91
24	\$ 73.34	\$70.34	\$68.34	\$73.34	\$70.34	\$68.34	\$74.34	\$57.34	\$73.34	\$64.34
25	\$ 70.83	\$67.83	\$65.83	\$70.83	\$67.83	\$65.83	\$71.83	\$54.83	\$70.83	\$61.83
26	\$ 71.67	\$68.67	\$66.67	\$71.67	\$68.67	\$66.67	\$72.67	\$55.67	\$71.67	\$62.67
27	\$ 71.67	\$68.67	\$66.67	\$71.67	\$68.67	\$66.67	\$72.67	\$55.67	\$71.67	\$62.67
28	\$ 71.67	\$68.67	\$66.67	\$71.67	\$68.67	\$66.67	\$72.67	\$55.67	\$71.67	\$62.67
29	\$ 71.67	\$68.67	\$66.67	\$71.67	\$68.67	\$66.67	\$72.67	\$55.67	\$71.67	\$62.67
30	\$ 68.46	\$65.46	\$63.46	\$68.46	\$65.46	\$63.46	\$69.46	\$52.46	\$68.46	\$59.46
31	\$ 67.09	\$64.09	\$62.09	\$67.09	\$64.09	\$62.09	\$68.09	\$51.09	\$67.09	\$58.09
	\$ 70.5977	\$ 67.5977	\$ 65.5977	\$ 70.5977	\$ 67.5977	\$ 65.5977	\$ 71.5977	\$ 54.5977	\$ 70.5977	\$ 61.5977
Days	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00

**TIER 1 - 150 + net barrels of crude oil**

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing)

One stop location (one or more tanks at a single location)

**TIER 2- 60-149.99 net barrels of crude oil**

Two Stops within 5 miles

**TIER 3- 30-59.99 net barrels of crude oil**

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil

50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS).

Other parameters will be evaluated on a farm by farm basis.

**Contact Information**

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