

CRUDE OIL PRICE BULLETIN

					PRICES					
				ERGON M						
				ERGON MONTHLY AVERAGE PRICE Apr-23						
					Apr-20			Marcellus-		
								Utica Condensate	larcellus-Utica	1arcellus-Utica
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	ormerly - AL	Medium	Light
1	\$ 74.67	\$71.67	\$69.67	\$74.67	\$71.67	\$69.67	\$75.67	\$58.67	\$74.67	\$65.67
2	\$ 74.67	\$71.67	\$69.67	\$74.67	\$71.67	\$69.67	\$75.67	\$58.67	\$74.67	\$65.67
3	\$ 79.42	\$76.42	\$74.42	\$79.42	\$76.42	\$74.42	\$80.42	\$63.42	\$79.42	\$70.42
4	\$ 79.71	\$76.71	\$74.71	\$79.71	\$76.71	\$74.71	\$80.71	\$63.71	\$79.71	\$70.71
5	\$ 79.61	\$76.61	\$74.61	\$79.61	\$76.61	\$74.61	\$80.61	\$63.61	\$79.61	\$70.61
6	\$ 79.70	\$76.70	\$74.70	\$79.70	\$76.70	\$74.70	\$80.70	\$63.70	\$79.70	\$70.70
7	\$ 79.70	\$76.70	\$74.70	\$79.70	\$76.70	\$74.70	\$80.70	\$63.70	\$79.70	\$70.70
8	\$ 79.70	\$76.70	\$74.70	\$79.70	\$76.70	\$74.70	\$80.70	\$63.70	\$79.70	\$70.70
9	\$ 79.70	\$76.70	\$74.70	\$79.70	\$76.70	\$74.70	\$80.70	\$63.70	\$79.70	\$70.70
10	\$ 78.74	\$75.74	\$73.74	\$78.74	\$75.74	\$73.74	\$79.74	\$62.74	\$78.74	\$69.74
11	\$ 80.53	\$77.53	\$75.53	\$80.53	\$77.53	\$75.53	\$81.53	\$64.53	\$80.53	\$71.53
12	\$ 82.26	\$79.26	\$77.26	\$82.26	\$79.26	\$77.26	\$83.26	\$66.26	\$82.26	\$73.26
13	\$ 81.16	\$78.16	\$76.16	\$81.16	\$78.16	\$76.16	\$82.16	\$65.16	\$81.16	\$72.16
14	\$ 81.52	\$78.52	\$76.52	\$81.52	\$78.52	\$76.52	\$82.52	\$65.52	\$81.52	\$72.52
15	\$ 81.52	\$78.52	\$76.52	\$81.52	\$78.52	\$76.52	\$82.52	\$65.52	\$81.52	\$72.52
16	\$ 81.52	\$78.52	\$76.52	\$81.52	\$78.52	\$76.52	\$82.52	\$65.52	\$81.52	\$72.52
17	\$ 79.83	\$76.83	\$74.83	\$79.83	\$76.83	\$74.83	\$80.83	\$63.83	\$79.83	\$70.83
18	\$ 79.86	\$76.86	\$74.86	\$79.86	\$76.86	\$74.86	\$80.86	\$63.86	\$79.86	\$70.86
19	\$ 78.16	\$75.16	\$73.16	\$78.16	\$75.16	\$73.16	\$79.16	\$62.16	\$78.16	\$69.16
20	\$ 76.29	\$73.29	\$71.29	\$76.29	\$73.29	\$71.29	\$77.29	\$60.29	\$76.29	\$67.29
21	\$ 76.87	\$73.87	\$71.87	\$76.87	\$73.87	\$71.87	\$77.87	\$60.87	\$76.87	\$67.87
22	\$ 76.87	\$73.87	\$71.87	\$76.87	\$73.87	\$71.87	\$77.87	\$60.87	\$76.87	\$67.87
23	\$ 76.87	\$73.87	\$71.87	\$76.87	\$73.87	\$71.87	\$77.87	\$60.87	\$76.87	\$67.87
24	\$ 77.76	\$74.76	\$72.76	\$77.76	\$74.76	\$72.76	\$78.76	\$61.76	\$77.76	\$68.76
25	\$ 76.07	\$73.07	\$71.07	\$76.07	\$73.07	\$71.07	\$77.07	\$60.07	\$76.07	\$67.07
26	\$ 73.30	\$70.30	\$68.30	\$73.30	\$70.30	\$68.30	\$74.30	\$57.30	\$73.30	\$64.30
27	\$ 73.76	\$70.76	\$68.76	\$73.76	\$70.76	\$68.76	\$74.76	\$57.76	\$73.76	\$64.76
28	\$ 75.78	\$72.78	\$70.78	\$75.78	\$72.78	\$70.78	\$76.78	\$59.78	\$75.78	\$66.78
29	\$ 75.78	\$72.78	\$70.78	\$75.78	\$72.78	\$70.78	\$76.78	\$59.78	\$75.78	\$66.78
30	\$ 75.78	\$72.78	\$70.78	\$75.78	\$72.78	\$70.78	\$76.78	\$59.78	\$75.78	\$66.78
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	\$ 78.2370	\$ 75.2370	\$ 73.2370	\$ 78.2370	\$ 75.2370	\$ 73.2370	\$ 79.2370	\$62.2370	\$ 78.2370	\$ 69.2370
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Days	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00

TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing)

One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil

50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

Contact Information

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