

CRUDE OIL PRICE BULLETIN

					PRICES					
<u> </u> -				ERGON M	ONTHLY AVER	PAGE PRICE				
				LICOUNIVI	Mar-23	VAOL I NICL				
					Widi 23			Marcellus- Utica Condensate	1arcellus-Utica	1arcellus-Utica
Day C	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	ormerly - AL	Medium	Light
1	\$ 76.69	\$73.69	\$71.69	\$76.69	\$73.69	\$71.69	\$77.69	\$60.69	\$76.69	\$67.69
2	\$ 77.16	\$74.16	\$72.16	\$77.16	\$74.16	\$72.16	\$78.16	\$61.16	\$77.16	\$68.16
3	\$ 78.68	\$75.68	\$73.68	\$78.68	\$75.68	\$73.68	\$79.68	\$62.68	\$78.68	\$69.68
4	\$ 78.68	\$75.68	\$73.68	\$78.68	\$75.68	\$73.68	\$79.68	\$62.68	\$78.68	\$69.68
5	\$ 78.68	\$75.68	\$73.68	\$78.68	\$75.68	\$73.68	\$79.68	\$62.68	\$78.68	\$69.68
6	\$ 79.46	\$76.46	\$74.46	\$79.46	\$76.46	\$74.46	\$80.46	\$63.46	\$79.46	\$70.46
7	\$ 76.58	\$73.58	\$71.58	\$76.58	\$73.58	\$71.58	\$77.58	\$60.58	\$76.58	\$67.58
8	\$ 75.66	\$72.66	\$70.66	\$75.66	\$72.66	\$70.66	\$76.66	\$59.66	\$75.66	\$66.66
9	\$ 74.72	\$71.72	\$69.72	\$74.72	\$71.72	\$69.72	\$75.72	\$58.72	\$74.72	\$65.72
10	\$ 75.68	\$72.68	\$70.68	\$75.68	\$72.68	\$70.68	\$76.68	\$59.68	\$75.68	\$66.68
11	\$ 75.68	\$72.68	\$70.68	\$75.68	\$72.68	\$70.68	\$76.68	\$59.68	\$75.68	\$66.68
12	\$ 75.68	\$72.68	\$70.68	\$75.68	\$72.68	\$70.68	\$76.68	\$59.68	\$75.68	\$66.68
13	\$ 73.80	\$70.80	\$68.80	\$73.80	\$70.80	\$68.80	\$74.80	\$57.80	\$73.80	\$64.80
14	\$ 70.33	\$67.33	\$65.33	\$70.33	\$67.33	\$65.33	\$71.33	\$54.33	\$70.33	\$61.33
15	\$ 66.61	\$63.61	\$61.61	\$66.61	\$63.61	\$61.61	\$67.61	\$50.61	\$66.61	\$57.61
16	\$ 67.35	\$64.35	\$62.35	\$67.35	\$64.35	\$62.35	\$68.35	\$51.35	\$67.35	\$58.35
17	\$ 65.74	\$62.74	\$60.74	\$65.74	\$62.74	\$60.74	\$66.74	\$49.74	\$65.74	\$56.74
18	\$ 65.74	\$62.74	\$60.74	\$65.74	\$62.74	\$60.74	\$66.74	\$49.74	\$65.74	\$56.74
19	\$ 65.74	\$62.74	\$60.74	\$65.74	\$62.74	\$60.74	\$66.74	\$49.74	\$65.74	\$56.74
20	\$ 66.64	\$63.64	\$61.64	\$66.64	\$63.64	\$61.64	\$67.64	\$50.64	\$66.64	\$57.64
21	\$ 68.33	\$65.33	\$63.33	\$68.33	\$65.33	\$63.33	\$69.33	\$52.33	\$68.33	\$59.33
22	\$ 69.90	\$66.90	\$64.90	\$69.90	\$66.90	\$64.90	\$70.90	\$53.90	\$69.90	\$60.90
23	\$ 68.96	\$65.96	\$63.96	\$68.96	\$65.96	\$63.96	\$69.96	\$52.96	\$68.96	\$59.96
24	\$ 68.26	\$65.26	\$63.26	\$68.26	\$65.26	\$63.26	\$69.26	\$52.26	\$68.26	\$59.26
25	\$ 68.26	\$65.26	\$63.26	\$68.26	\$65.26	\$63.26	\$69.26	\$52.26	\$68.26	\$59.26
26	\$ 68.26	\$65.26	\$63.26	\$68.26	\$65.26	\$63.26	\$69.26	\$52.26	\$68.26	\$59.26
27	\$ 71.81	\$68.81	\$66.81	\$71.81	\$68.81	\$66.81	\$72.81	\$55.81	\$71.81	\$62.81
28	\$ 72.20	\$69.20	\$67.20	\$72.20	\$69.20	\$67.20	\$73.20	\$56.20	\$72.20	\$63.20
29	\$ 71.97	\$68.97	\$66.97	\$71.97	\$68.97	\$66.97	\$72.97	\$55.97	\$71.97	\$62.97
30	\$ 73.37	\$70.37	\$68.37	\$73.37	\$70.37	\$68.37	\$74.37	\$57.37	\$73.37	\$64.37
31	\$ 74.67	\$71.67	\$69.67	\$74.67	\$71.67	\$69.67	\$75.67	\$58.67	\$74.67	\$65.67
	\$ 72.2997	\$ 69.2997	\$ 67.2997	\$ 72.2997	\$ 69.2997	\$ 67.2997	\$ 73.2997	\$56.2997	\$ 72.2997	\$ 63.2997
Days	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00

TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil 50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

Contact Information

Nicholas Andreychek Manager - Appalachian Crude Oil and Condensate 717-576-7077

Nicholas.Andreychek@ergon.com

Ben Jezovnik Crude Oil Buyer - Pennsylvania, New York 443-536-1164 Beric.Jezovnik@ergon.com Kathy Hill Crude Oil Buyer - West Virginia 740-350-2804 Kathy.Hill@ergon.com

Joe Wezolowski Crude Oil Buyer 412-529-0407 Joe.Wezolowski@ergon.com

Division Order Department 1-800-278-3364 ergonoil@ergon.com Daniela Drawchyk - Manager