

crude oil price bulletin

					PRICES					
-				ERGON M	ONTHLY AVE	RAGE PRICE				
-				LICOUNIVI	Jan-23	VAOL I NICL				
					Juli 20			Marcellus- Utica Condensate	1arcellus-Utica	1arcellus-Utica
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	ormerly - AL	Medium	Light
1	\$ 79.26	\$76.26	\$74.26	\$79.26	\$76.26	\$74.26	\$80.26	\$63.26	\$79.26	\$70.26
2	\$ 79.26	\$76.26	\$74.26	\$79.26	\$76.26	\$74.26	\$80.26	\$63.26	\$79.26	\$70.26
3	\$ 75.93	\$72.93	\$70.93	\$75.93	\$72.93	\$70.93	\$76.93	\$59.93	\$75.93	\$66.93
4	\$ 71.84	\$68.84	\$66.84	\$71.84	\$68.84	\$66.84	\$72.84	\$55.84	\$71.84	\$62.84
5	\$ 72.67	\$69.67	\$67.67	\$72.67	\$69.67	\$67.67	\$73.67	\$56.67	\$72.67	\$63.67
6	\$ 72.77	\$69.77	\$67.77	\$72.77	\$69.77	\$67.77	\$73.77	\$56.77	\$72.77	\$63.77
7	\$ 72.77	\$69.77	\$67.77	\$72.77	\$69.77	\$67.77	\$73.77	\$56.77	\$72.77	\$63.77
8	\$ 72.77	\$69.77	\$67.77	\$72.77	\$69.77	\$67.77	\$73.77	\$56.77	\$72.77	\$63.77
9	\$ 73.63	\$70.63	\$68.63	\$73.63	\$70.63	\$68.63	\$74.63	\$57.63	\$73.63	\$64.63
10	\$ 74.12	\$71.12	\$69.12	\$74.12	\$71.12	\$69.12	\$75.12	\$58.12	\$74.12	\$65.12
11	\$ 76.41	\$73.41	\$71.41	\$76.41	\$73.41	\$71.41	\$77.41	\$60.41	\$76.41	\$67.41
12	\$ 77.39	\$74.39	\$72.39	\$77.39	\$74.39	\$72.39	\$78.39	\$61.39	\$77.39	\$68.39
13	\$ 78.86	\$75.86	\$73.86	\$78.86	\$75.86	\$73.86	\$79.86	\$62.86	\$78.86	\$69.86
14	\$ 78.86	\$75.86	\$73.86	\$78.86	\$75.86	\$73.86	\$79.86	\$62.86	\$78.86	\$69.86
15	\$ 78.86	\$75.86	\$73.86	\$78.86	\$75.86	\$73.86	\$79.86	\$62.86	\$78.86	\$69.86
16	\$ 78.86	\$75.86	\$73.86	\$78.86	\$75.86	\$73.86	\$79.86	\$62.86	\$78.86	\$69.86
17	\$ 79.18	\$76.18	\$74.18	\$79.18	\$76.18	\$74.18	\$80.18	\$63.18	\$79.18	\$70.18
18	\$ 78.48	\$75.48	\$73.48	\$78.48	\$75.48	\$73.48	\$79.48	\$62.48	\$78.48	\$69.48
19	\$ 79.33	\$76.33	\$74.33	\$79.33	\$76.33	\$74.33	\$80.33	\$63.33	\$79.33	\$70.33
20	\$ 80.31	\$77.31	\$75.31	\$80.31	\$77.31	\$75.31	\$81.31	\$64.31	\$80.31	\$71.31
21	\$ 80.31	\$77.31	\$75.31	\$80.31	\$77.31	\$75.31	\$81.31	\$64.31	\$80.31	\$71.31
22	\$ 80.31	\$77.31	\$75.31	\$80.31	\$77.31	\$75.31	\$81.31	\$64.31	\$80.31	\$71.31
23	\$ 80.62	\$77.62	\$75.62	\$80.62	\$77.62	\$75.62	\$81.62	\$64.62	\$80.62	\$71.62
24	\$ 79.13	\$76.13	\$74.13	\$79.13	\$76.13	\$74.13	\$80.13	\$63.13	\$79.13	\$70.13
25	\$ 79.15	\$76.15	\$74.15	\$79.15	\$76.15	\$74.15	\$80.15	\$63.15	\$79.15	\$70.15
26	\$ 80.01	\$77.01	\$75.01	\$80.01	\$77.01	\$75.01	\$81.01	\$64.01	\$80.01	\$71.01
27	\$ 78.68	\$75.68	\$73.68	\$78.68	\$75.68	\$73.68	\$79.68	\$62.68	\$78.68	\$69.68
28	\$ 78.68	\$75.68	\$73.68	\$78.68	\$75.68	\$73.68	\$79.68	\$62.68	\$78.68	\$69.68
29	\$ 78.68	\$75.68	\$73.68	\$78.68	\$75.68	\$73.68	\$79.68	\$62.68	\$78.68	\$69.68
30	\$ 76.90	\$73.90	\$71.90	\$76.90	\$73.90	\$71.90	\$77.90	\$60.90	\$76.90	\$67.90
31	\$ 77.87	\$74.87	\$72.87	\$77.87	\$74.87	\$72.87	\$78.87	\$61.87	\$77.87	\$68.87
	\$ 77.4806	\$ 74.4806	\$ 72.4806	\$ 77.4806	\$ 74.4806	\$ 72.4806	\$ 78.4806	\$61.4806	\$ 77.4806	\$ 68.4806
Days	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00

## TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

## TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

## TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil 50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

## **Contact Information**

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