

CRUDE OIL PRICE BULLETIN

					PRICES					
				ERGON M	ONTHLY AVE	RAGE PRICE				
				LICONIN	Dec-22	VAOL I NICL				
					DCC 22			Marcellus- Utica Condensate	1arcellus-Utica	1arcellus-Utica
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	ormerly - AL	Medium	Light
1	\$ 80.22	\$77.22	\$75.22	\$80.22	\$77.22	\$75.22	\$81.22	\$64.22	\$80.22	\$71.22
2	\$ 78.98	\$75.98	\$73.98	\$78.98	\$75.98	\$73.98	\$79.98	\$62.98	\$78.98	\$69.98
3	\$ 78.98	\$75.98	\$73.98	\$78.98	\$75.98	\$73.98	\$79.98	\$62.98	\$78.98	\$69.98
4	\$ 78.98	\$75.98	\$73.98	\$78.98	\$75.98	\$73.98	\$79.98	\$62.98	\$78.98	\$69.98
5	\$ 75.93	\$72.93	\$70.93	\$75.93	\$72.93	\$70.93	\$76.93	\$59.93	\$75.93	\$66.93
6	\$ 73.25	\$70.25	\$68.25	\$73.25	\$70.25	\$68.25	\$74.25	\$57.25	\$73.25	\$64.25
7	\$ 71.01	\$68.01	\$66.01	\$71.01	\$68.01	\$66.01	\$72.01	\$55.01	\$71.01	\$62.01
8	\$ 70.46	\$67.46	\$65.46	\$70.46	\$67.46	\$65.46	\$71.46	\$54.46	\$70.46	\$61.46
9	\$ 70.02	\$67.02	\$65.02	\$70.02	\$67.02	\$65.02	\$71.02	\$54.02	\$70.02	\$61.02
10	\$ 70.02	\$67.02	\$65.02	\$70.02	\$67.02	\$65.02	\$71.02	\$54.02	\$70.02	\$61.02
11	\$ 70.02	\$67.02	\$65.02	\$70.02	\$67.02	\$65.02	\$71.02	\$54.02	\$70.02	\$61.02
12	\$ 72.17	\$69.17	\$67.17	\$72.17	\$69.17	\$67.17	\$73.17	\$56.17	\$72.17	\$63.17
13	\$ 74.39	\$71.39	\$69.39	\$74.39	\$71.39	\$69.39	\$75.39	\$58.39	\$74.39	\$65.39
14	\$ 76.28	\$73.28	\$71.28	\$76.28	\$73.28	\$71.28	\$77.28	\$60.28	\$76.28	\$67.28
15	\$ 75.11	\$72.11	\$70.11	\$75.11	\$72.11	\$70.11	\$76.11	\$59.11	\$75.11	\$66.11
16	\$ 73.29	\$70.29	\$68.29	\$73.29	\$70.29	\$68.29	\$74.29	\$57.29	\$73.29	\$64.29
17	\$ 73.29	\$70.29	\$68.29	\$73.29	\$70.29	\$68.29	\$74.29	\$57.29	\$73.29	\$64.29
18	\$ 73.29	\$70.29	\$68.29	\$73.29	\$70.29	\$68.29	\$74.29	\$57.29	\$73.29	\$64.29
19	\$ 74.19	\$71.19	\$69.19	\$74.19	\$71.19	\$69.19	\$75.19	\$58.19	\$74.19	\$65.19
20	\$ 75.09	\$72.09	\$70.09	\$75.09	\$72.09	\$70.09	\$76.09	\$59.09	\$75.09	\$66.09
21	\$ 77.29	\$74.29	\$72.29	\$77.29	\$74.29	\$72.29	\$78.29	\$61.29	\$77.29	\$68.29
22	\$ 76.49	\$73.49	\$71.49	\$76.49	\$73.49	\$71.49	\$77.49	\$60.49	\$76.49	\$67.49
23	\$ 78.56	\$75.56	\$73.56	\$78.56	\$75.56	\$73.56	\$79.56	\$62.56	\$78.56	\$69.56
24	\$ 78.56	\$75.56	\$73.56	\$78.56	\$75.56	\$73.56	\$79.56	\$62.56	\$78.56	\$69.56
25	\$ 78.56	\$75.56	\$73.56	\$78.56	\$75.56	\$73.56	\$79.56	\$62.56	\$78.56	\$69.56
26	\$ 78.56	\$75.56	\$73.56	\$78.56	\$75.56	\$73.56	\$79.56	\$62.56	\$78.56	\$69.56
27	\$ 78.53	\$75.53	\$73.53	\$78.53	\$75.53	\$73.53	\$79.53	\$62.53	\$78.53	\$69.53
28	\$ 77.96	\$74.96	\$72.96	\$77.96	\$74.96	\$72.96	\$78.96	\$61.96	\$77.96	\$68.96
29	\$ 77.40	\$74.40	\$72.40	\$77.40	\$74.40	\$72.40	\$78.40	\$61.40	\$77.40	\$68.40
30	\$ 79.26	\$76.26	\$74.26	\$79.26	\$76.26	\$74.26	\$80.26	\$63.26	\$79.26	\$70.26
31	\$ 79.26	\$76.26	\$74.26	\$79.26	\$76.26	\$74.26	\$80.26	\$63.26	\$79.26	\$70.26
	\$ 75.6581	\$ 72.6581	\$ 70.6581	\$ 75.6581	\$ 72.6581	\$ 70.6581	\$ 76.6581	\$59.6581	\$ 75.6581	\$ 66.6581
Days	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00

TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil 50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

Contact Information

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