

										PRICES			
										ERGON MONTHLY AVERAGE PRICE			
										Nov-22			
								Marcellus-Utica Condensate	Marcellus-Utica	Marcellus-Utica			
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	formerly - AL	Medium	Light			
1	\$ 87.37	\$84.37	\$82.37	\$87.37	\$84.37	\$82.37	\$88.37	\$71.37	\$87.37	\$78.37			
2	\$ 89.00	\$86.00	\$84.00	\$89.00	\$86.00	\$84.00	\$90.00	\$73.00	\$89.00	\$80.00			
3	\$ 87.17	\$84.17	\$82.17	\$87.17	\$84.17	\$82.17	\$88.17	\$71.17	\$87.17	\$78.17			
4	\$ 91.61	\$88.61	\$86.61	\$91.61	\$88.61	\$86.61	\$92.61	\$75.61	\$91.61	\$82.61			
5	\$ 91.61	\$88.61	\$86.61	\$91.61	\$88.61	\$86.61	\$92.61	\$75.61	\$91.61	\$82.61			
6	\$ 91.61	\$88.61	\$86.61	\$91.61	\$88.61	\$86.61	\$92.61	\$75.61	\$91.61	\$82.61			
7	\$ 90.79	\$87.79	\$85.79	\$90.79	\$87.79	\$85.79	\$91.79	\$74.79	\$90.79	\$81.79			
8	\$ 87.91	\$84.91	\$82.91	\$87.91	\$84.91	\$82.91	\$88.91	\$71.91	\$87.91	\$78.91			
9	\$ 84.83	\$81.83	\$79.83	\$84.83	\$81.83	\$79.83	\$85.83	\$68.83	\$84.83	\$75.83			
10	\$ 85.47	\$82.47	\$80.47	\$85.47	\$82.47	\$80.47	\$86.47	\$69.47	\$85.47	\$76.47			
11	\$ 87.96	\$84.96	\$82.96	\$87.96	\$84.96	\$82.96	\$88.96	\$71.96	\$87.96	\$78.96			
12	\$ 87.96	\$84.96	\$82.96	\$87.96	\$84.96	\$82.96	\$88.96	\$71.96	\$87.96	\$78.96			
13	\$ 87.96	\$84.96	\$82.96	\$87.96	\$84.96	\$82.96	\$88.96	\$71.96	\$87.96	\$78.96			
14	\$ 84.87	\$81.87	\$79.87	\$84.87	\$81.87	\$79.87	\$85.87	\$68.87	\$84.87	\$75.87			
15	\$ 85.92	\$82.92	\$80.92	\$85.92	\$82.92	\$80.92	\$86.92	\$69.92	\$85.92	\$76.92			
16	\$ 84.59	\$81.59	\$79.59	\$84.59	\$81.59	\$79.59	\$85.59	\$68.59	\$84.59	\$75.59			
17	\$ 80.64	\$77.64	\$75.64	\$80.64	\$77.64	\$75.64	\$81.64	\$64.64	\$80.64	\$71.64			
18	\$ 79.08	\$76.08	\$74.08	\$79.08	\$76.08	\$74.08	\$80.08	\$63.08	\$79.08	\$70.08			
19	\$ 79.08	\$76.08	\$74.08	\$79.08	\$76.08	\$74.08	\$80.08	\$63.08	\$79.08	\$70.08			
20	\$ 79.08	\$76.08	\$74.08	\$79.08	\$76.08	\$74.08	\$80.08	\$63.08	\$79.08	\$70.08			
21	\$ 78.73	\$75.73	\$73.73	\$78.73	\$75.73	\$73.73	\$79.73	\$62.73	\$78.73	\$69.73			
22	\$ 79.95	\$76.95	\$74.95	\$79.95	\$76.95	\$74.95	\$80.95	\$63.95	\$79.95	\$70.95			
23	\$ 76.94	\$73.94	\$71.94	\$76.94	\$73.94	\$71.94	\$77.94	\$60.94	\$76.94	\$67.94			
24	\$ 76.94	\$73.94	\$71.94	\$76.94	\$73.94	\$71.94	\$77.94	\$60.94	\$76.94	\$67.94			
25	\$ 75.28	\$72.28	\$70.28	\$75.28	\$72.28	\$70.28	\$76.28	\$59.28	\$75.28	\$66.28			
26	\$ 75.28	\$72.28	\$70.28	\$75.28	\$72.28	\$70.28	\$76.28	\$59.28	\$75.28	\$66.28			
27	\$ 75.28	\$72.28	\$70.28	\$75.28	\$72.28	\$70.28	\$76.28	\$59.28	\$75.28	\$66.28			
28	\$ 76.24	\$73.24	\$71.24	\$76.24	\$73.24	\$71.24	\$77.24	\$60.24	\$76.24	\$67.24			
29	\$ 77.20	\$74.20	\$72.20	\$77.20	\$74.20	\$72.20	\$78.20	\$61.20	\$77.20	\$68.20			
30	\$ 79.55	\$76.55	\$74.55	\$79.55	\$76.55	\$74.55	\$80.55	\$63.55	\$79.55	\$70.55			
	\$ 83.1967	\$ 80.1967	\$ 78.1967	\$ 83.1967	\$ 80.1967	\$ 78.1967	\$ 84.1967	\$ 67.1967	\$ 83.1967	\$ 74.1967			
Days	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00			

TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing)

One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil. These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil

50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS).

Other parameters will be evaluated on a farm by farm basis.

Contact Information

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