

CRUDE OIL PRICE BULLETIN

					PRICES					
				ERGON M	ONTHLY AVE	RAGE PRICE				
					Sep-22					
								iviarceilus- Utica		
									1arcellus-Utica	1arcellus-Utica
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	ormerly - AL	Medium	Light
1	\$ 85.61	\$82.61	\$80.61	\$85.61	\$82.61	\$80.61	\$86.61	\$71.61	\$85.61	\$76.61
2	\$ 85.87	\$82.87	\$80.87	\$85.87	\$82.87	\$80.87	\$86.87	\$71.87	\$85.87	\$76.87
3	\$ 85.87	\$82.87	\$80.87	\$85.87	\$82.87	\$80.87	\$86.87	\$71.87	\$85.87	\$76.87
4	\$ 85.87	\$82.87	\$80.87	\$85.87	\$82.87	\$80.87	\$86.87	\$71.87	\$85.87	\$76.87
5	\$ 85.87	\$82.87	\$80.87	\$85.87	\$82.87	\$80.87	\$86.87	\$71.87	\$85.87	\$76.87
6	\$ 85.88	\$82.88	\$80.88	\$85.88	\$82.88	\$80.88	\$86.88	\$71.88	\$85.88	\$76.88
7	\$ 80.94	\$77.94	\$75.94	\$80.94	\$77.94	\$75.94	\$81.94	\$66.94	\$80.94	\$71.94
8	\$ 82.54	\$79.54	\$77.54	\$82.54	\$79.54	\$77.54	\$83.54	\$68.54	\$82.54	\$73.54
9	\$ 85.79	\$82.79	\$80.79	\$85.79	\$82.79	\$80.79	\$86.79	\$71.79	\$85.79	\$76.79
10	\$ 85.79	\$82.79	\$80.79	\$85.79	\$82.79	\$80.79	\$86.79	\$71.79	\$85.79	\$76.79
11	\$ 85.79	\$82.79	\$80.79	\$85.79	\$82.79	\$80.79	\$86.79	\$71.79	\$85.79	\$76.79
12	\$ 86.78	\$83.78	\$81.78	\$86.78	\$83.78	\$81.78	\$87.78	\$72.78	\$86.78	\$77.78
13	\$ 86.31	\$83.31	\$81.31	\$86.31	\$83.31	\$81.31	\$87.31	\$72.31	\$86.31	\$77.31
14	\$ 87.48	\$84.48	\$82.48	\$87.48	\$84.48	\$82.48	\$88.48	\$73.48	\$87.48	\$78.48
15	\$ 84.10	\$81.10	\$79.10	\$84.10	\$81.10	\$79.10	\$85.10	\$70.10	\$84.10	\$75.10
16	\$ 84.11	\$81.11	\$79.11	\$84.11	\$81.11	\$79.11	\$85.11	\$70.11	\$84.11	\$75.11
17	\$ 84.11	\$81.11	\$79.11	\$84.11	\$81.11	\$79.11	\$85.11	\$70.11	\$84.11	\$75.11
18	\$ 84.11	\$81.11	\$79.11	\$84.11	\$81.11	\$79.11	\$85.11	\$70.11	\$84.11	\$75.11
19	\$ 84.73	\$81.73	\$79.73	\$84.73	\$81.73	\$79.73	\$85.73	\$70.73	\$84.73	\$75.73
20	\$ 83.45	\$80.45	\$78.45	\$83.45	\$80.45	\$78.45	\$84.45	\$69.45	\$83.45	\$74.45
21	\$ 81.94	\$78.94	\$76.94	\$81.94	\$78.94	\$76.94	\$82.94	\$67.94	\$81.94	\$72.94
22	\$ 82.49	\$79.49	\$77.49	\$82.49	\$79.49	\$77.49	\$83.49	\$68.49	\$82.49	\$73.49
23	\$ 77.74	\$74.74	\$72.74	\$77.74	\$74.74	\$72.74	\$78.74	\$63.74	\$77.74	\$68.74
24	\$ 77.74	\$74.74	\$72.74	\$77.74	\$74.74	\$72.74	\$78.74	\$63.74	\$77.74	\$68.74
25	\$ 77.74	\$74.74	\$72.74	\$77.74	\$74.74	\$72.74	\$78.74	\$63.74	\$77.74	\$68.74
26	\$ 75.71	\$72.71	\$70.71	\$75.71	\$72.71	\$70.71	\$76.71	\$61.71	\$75.71	\$66.71
27	\$ 77.50	\$74.50	\$72.50	\$77.50	\$74.50	\$72.50	\$78.50	\$63.50	\$77.50	\$68.50
28	\$ 81.15	\$78.15	\$76.15	\$81.15	\$78.15	\$76.15	\$82.15	\$67.15	\$81.15	\$72.15
29	\$ 80.23	\$77.23	\$75.23	\$80.23	\$77.23	\$75.23	\$81.23	\$66.23	\$80.23	\$71.23
30	\$ 78.49	\$75.49	\$73.49	\$78.49	\$75.49	\$73.49	\$79.49	\$64.49	\$78.49	\$69.49
	\$ 83.0577	\$ 80.0577	\$ 78.0577	\$ 83.0577	\$ 80.0577	\$ 78.0577	\$ 84.0577	\$ 69.0577	\$ 83.0577	\$ 74.0577
Days	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00

## TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

## TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil

50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

## **Contact Information**

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