

CRUDE OIL PRICE BULLETIN

					PRICES					
				ERGON MONTHLY AVERAGE PRICE						
					Jul-22					
								Utica		
								Condensate	1arcellus-Utica	1arcellus-Utica
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	ormerly - AL	Medium	Light
1	\$ 107.43	\$104.43	\$102.43	\$107.43	\$104.43	\$102.43	\$108.43	\$93.43	\$107.43	\$98.43
2	\$ 107.43	\$104.43	\$102.43	\$107.43	\$104.43	\$102.43	\$108.43	\$93.43	\$107.43	\$98.43
3	\$ 107.43	\$104.43	\$102.43	\$107.43	\$104.43	\$102.43	\$108.43	\$93.43	\$107.43	\$98.43
4	\$ 107.43	\$104.43	\$102.43	\$107.43	\$104.43	\$102.43	\$108.43	\$93.43	\$107.43	\$98.43
5	\$ 98.50	\$95.50	\$93.50	\$98.50	\$95.50	\$93.50	\$99.50	\$84.50	\$98.50	\$89.50
6	\$ 97.53	\$94.53	\$92.53	\$97.53	\$94.53	\$92.53	\$98.53	\$83.53	\$97.53	\$88.53
7	\$ 101.73	\$98.73	\$96.73	\$101.73	\$98.73	\$96.73	\$102.73	\$87.73	\$101.73	\$92.73
8	\$ 103.79	\$100.79	\$98.79	\$103.79	\$100.79	\$98.79	\$104.79	\$89.79	\$103.79	\$94.79
9	\$ 103.79	\$100.79	\$98.79	\$103.79	\$100.79	\$98.79	\$104.79	\$89.79	\$103.79	\$94.79
10	\$ 103.79	\$100.79	\$98.79	\$103.79	\$100.79	\$98.79	\$104.79	\$89.79	\$103.79	\$94.79
11	\$ 103.09	\$100.09	\$98.09	\$103.09	\$100.09	\$98.09	\$104.09	\$89.09	\$103.09	\$94.09
12	\$ 94.84	\$91.84	\$89.84	\$94.84	\$91.84	\$89.84	\$95.84	\$80.84	\$94.84	\$85.84
13	\$ 95.30	\$92.30	\$90.30	\$95.30	\$92.30	\$90.30	\$96.30	\$81.30	\$95.30	\$86.30
14	\$ 94.78	\$91.78	\$89.78	\$94.78	\$91.78	\$89.78	\$95.78	\$80.78	\$94.78	\$85.78
15	\$ 96.59	\$93.59	\$91.59	\$96.59	\$93.59	\$91.59	\$97.59	\$82.59	\$96.59	\$87.59
16	\$ 96.59	\$93.59	\$91.59	\$96.59	\$93.59	\$91.59	\$97.59	\$82.59	\$96.59	\$87.59
17	\$ 96.59	\$93.59	\$91.59	\$96.59	\$93.59	\$91.59	\$97.59	\$82.59	\$96.59	\$87.59
18	\$ 101.60	\$98.60	\$96.60	\$101.60	\$98.60	\$96.60	\$102.60	\$87.60	\$101.60	\$92.60
19	\$ 103.22	\$100.22	\$98.22	\$103.22	\$100.22	\$98.22	\$104.22	\$89.22	\$103.22	\$94.22
20	\$ 101.26	\$98.26	\$96.26	\$101.26	\$98.26	\$96.26	\$102.26	\$87.26	\$101.26	\$92.26
21	\$ 95.35	\$92.35	\$90.35	\$95.35	\$92.35	\$90.35	\$96.35	\$81.35	\$95.35	\$86.35
22	\$ 93.70	\$90.70	\$88.70	\$93.70	\$90.70	\$88.70	\$94.70	\$79.70	\$93.70	\$84.70
23	\$ 93.70	\$90.70	\$88.70	\$93.70	\$90.70	\$88.70	\$94.70	\$79.70	\$93.70	\$84.70
24	\$ 93.70	\$90.70	\$88.70	\$93.70	\$90.70	\$88.70	\$94.70	\$79.70	\$93.70	\$84.70
25	\$ 95.70	\$92.70	\$90.70	\$95.70	\$92.70	\$90.70	\$96.70	\$81.70	\$95.70	\$86.70
26	\$ 93.98	\$90.98	\$88.98	\$93.98	\$90.98	\$88.98	\$94.98	\$79.98	\$93.98	\$84.98
27	\$ 96.26	\$93.26	\$91.26	\$96.26	\$93.26	\$91.26	\$97.26	\$82.26	\$96.26	\$87.26
28	\$ 95.42	\$92.42	\$90.42	\$95.42	\$92.42	\$90.42	\$96.42	\$81.42	\$95.42	\$86.42
29	\$ 97.62	\$94.62	\$92.62	\$97.62	\$94.62	\$92.62	\$98.62	\$83.62	\$97.62	\$88.62
30	\$ 97.62	\$94.62	\$92.62	\$97.62	\$94.62	\$92.62	\$98.62	\$83.62	\$97.62	\$88.62
31	\$ 97.62	\$94.62	\$92.62	\$97.62	\$94.62	\$92.62	\$98.62	\$83.62	\$97.62	\$88.62
	\$ 99.1413	\$ 96.1413	\$ 94.1413	\$ 99.1413	\$ 96.1413	\$ 94.1413	\$100.1413	\$85.1413	\$ 99.1413	\$ 90.1413
Days	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00

## TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

## TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil

50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

## **Contact Information**

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