

CRUDE OIL PRICE BULLETIN

					PRICES					
				FRGON M	ONTHLY AVE	LRAGE PRICE				
				2.1001111	Jun-22					
								магсепиs- Utica		
								Condensate	1arcellus-Utica	1arcellus-Utica
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	ormerly - AL	Medium	Light
1	\$ 114.26	\$111.26	\$109.26	\$114.26	\$111.26	\$109.26	\$115.26	\$100.26	\$114.26	\$105.26
2	\$ 115.87	\$112.87	\$110.87	\$115.87	\$112.87	\$110.87	\$116.87	\$101.87	\$115.87	\$106.87
3	\$ 117.87	\$114.87	\$112.87	\$117.87	\$114.87	\$112.87	\$118.87	\$103.87	\$117.87	\$108.87
4	\$ 117.87	\$114.87	\$112.87	\$117.87	\$114.87	\$112.87	\$118.87	\$103.87	\$117.87	\$108.87
5	\$ 117.87	\$114.87	\$112.87	\$117.87	\$114.87	\$112.87	\$118.87	\$103.87	\$117.87	\$108.87
6	\$ 117.50	\$114.50	\$112.50	\$117.50	\$114.50	\$112.50	\$118.50	\$103.50	\$117.50	\$108.50
7	\$ 118.41	\$115.41	\$113.41	\$118.41	\$115.41	\$113.41	\$119.41	\$104.41	\$118.41	\$109.41
8	\$ 121.11	\$118.11	\$116.11	\$121.11	\$118.11	\$116.11	\$122.11	\$107.11	\$121.11	\$112.11
9	\$ 120.51	\$117.51	\$115.51	\$120.51	\$117.51	\$115.51	\$121.51	\$106.51	\$120.51	\$111.51
10	\$ 119.67	\$116.67	\$114.67	\$119.67	\$116.67	\$114.67	\$120.67	\$105.67	\$119.67	\$110.67
11	\$ 119.67	\$116.67	\$114.67	\$119.67	\$116.67	\$114.67	\$120.67	\$105.67	\$119.67	\$110.67
12	\$ 119.67	\$116.67	\$114.67	\$119.67	\$116.67	\$114.67	\$120.67	\$105.67	\$119.67	\$110.67
13	\$ 119.93	\$116.93	\$114.93	\$119.93	\$116.93	\$114.93	\$120.93	\$105.93	\$119.93	\$110.93
14	\$ 117.93	\$114.93	\$112.93	\$117.93	\$114.93	\$112.93	\$118.93	\$103.93	\$117.93	\$108.93
15	\$ 114.31	\$111.31	\$109.31	\$114.31	\$111.31	\$109.31	\$115.31	\$100.31	\$114.31	\$105.31
16	\$ 116.58	\$113.58	\$111.58	\$116.58	\$113.58	\$111.58	\$117.58	\$102.58	\$116.58	\$107.58
17	\$ 108.56	\$105.56	\$103.56	\$108.56	\$105.56	\$103.56	\$109.56	\$94.56	\$108.56	\$99.56
18	\$ 108.56	\$105.56	\$103.56	\$108.56	\$105.56	\$103.56	\$109.56	\$94.56	\$108.56	\$99.56
19	\$ 108.56	\$105.56	\$103.56	\$108.56	\$105.56	\$103.56	\$109.56	\$94.56	\$108.56	\$99.56
20	\$ 108.56	\$105.56	\$103.56	\$108.56	\$105.56	\$103.56	\$109.56	\$94.56	\$108.56	\$99.56
21	\$ 109.65	\$106.65	\$104.65	\$109.65	\$106.65	\$104.65	\$110.65	\$95.65	\$109.65	\$100.65
22	\$ 105.19	\$102.19	\$100.19	\$105.19	\$102.19	\$100.19	\$106.19	\$91.19	\$105.19	\$96.19
23	\$ 103.27	\$100.27	\$98.27	\$103.27	\$100.27	\$98.27	\$104.27	\$89.27	\$103.27	\$94.27
24	\$ 106.62	\$103.62	\$101.62	\$106.62	\$103.62	\$101.62	\$107.62	\$92.62	\$106.62	\$97.62
25	\$ 106.62	\$103.62	\$101.62	\$106.62	\$103.62	\$101.62	\$107.62	\$92.62	\$106.62	\$97.62
26	\$ 106.62	\$103.62	\$101.62	\$106.62	\$103.62	\$101.62	\$107.62	\$92.62	\$106.62	\$97.62
27	\$ 108.57	\$105.57	\$103.57	\$108.57	\$105.57	\$103.57	\$109.57	\$94.57	\$108.57	\$99.57
28	\$ 110.76	\$107.76	\$105.76	\$110.76	\$107.76	\$105.76	\$111.76	\$96.76	\$110.76	\$101.76
29	\$ 108.78	\$105.78	\$103.78	\$108.78	\$105.78	\$103.78	\$109.78	\$94.78	\$108.78	\$99.78
30	\$ 104.76	\$101.76	\$99.76	\$104.76	\$101.76	\$99.76	\$105.76	\$90.76	\$104.76	\$95.76
\vdash	\$113.1370	\$ 110.1370	\$ 108.1370	\$113.1370	\$ 110.1370	\$ 108.1370	\$114.1370	\$99.1370	\$113.1370	\$104.1370
Days	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00

TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil 50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

Contact Information

Nicholas Andreychek Manager - Appalachian Crude Oil and Condensate 717-576-7077 Nicholas.Andreychek@ergon.com

Ben Jezovnik Crude Oil Buyer - Pennsylvania, New York 443-536-1164 Beric.Jezovnik@ergon.com Kathy Hill Crude Oil Buyer - West Virginia 740-350-2804 Kathy.Hill@ergon.com

Joe Wezolowski Crude Oil Buyer 412-529-0407 Joe.Wezolowski@ergon.com

Division Order Department 1-800-278-3364 ergonoil@ergon.com Daniela Drawchyk - Manager