

CRUDE OIL PRICE BULLETIN	CRI	JDE	OIL	PRICE	BULL	_ETIN
--------------------------	-----	-----	-----	-------	------	-------

					PRICES					
			[ERGON MON		AGE PRICE				
					Jan-22					
								Marcellus-Utica		
								Condensate	larcellus-Utica	Marcellus-Utica
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	Formerly - ALS	Medium	Light
1	\$ 74.21	\$71.21	\$69.21	\$74.21	\$71.21	\$69.21	\$75.21	\$60.21	\$74.21	\$65.21
2	\$ 74.21	\$71.21	\$69.21	\$74.21	\$71.21	\$69.21	\$75.21	\$60.21	\$74.21	\$65.21
3	\$ 75.08	\$72.08	\$70.08	\$75.08	\$72.08	\$70.08	\$76.08	\$61.08	\$75.08	\$66.08
4	\$ 75.99	\$72.99	\$70.99	\$75.99	\$72.99	\$70.99	\$76.99	\$61.99	\$75.99	\$66.99
5	\$ 76.85	\$73.85	\$71.85	\$76.85	\$73.85	\$71.85	\$77.85	\$62.85	\$76.85	\$67.85
6	\$ 78.46	\$75.46	\$73.46	\$78.46	\$75.46	\$73.46	\$79.46	\$64.46	\$78.46	\$69.46
7	\$ 77.90	\$74.90	\$72.90	\$77.90	\$74.90	\$72.90	\$78.90	\$63.90	\$77.90	\$68.90
8	\$ 77.90	\$74.90	\$72.90	\$77.90	\$74.90	\$72.90	\$78.90	\$63.90	\$77.90	\$68.90
9	\$ 77.90	\$74.90	\$72.90	\$77.90	\$74.90	\$72.90	\$78.90	\$63.90	\$77.90	\$68.90
10	\$ 77.23	\$74.23	\$72.23	\$77.23	\$74.23	\$72.23	\$78.23	\$63.23	\$77.23	\$68.23
11	\$ 80.22	\$77.22	\$75.22	\$80.22	\$77.22	\$75.22	\$81.22	\$66.22	\$80.22	\$71.22
12	\$ 81.64	\$78.64	\$76.64	\$81.64	\$78.64	\$76.64	\$82.64	\$67.64	\$81.64	\$72.64
13	\$ 81.12	\$78.12	\$76.12	\$81.12	\$78.12	\$76.12	\$82.12	\$67.12	\$81.12	\$72.12
14	\$ 82.82	\$79.82	\$77.82	\$82.82	\$79.82	\$77.82	\$83.82	\$68.82	\$82.82	\$73.82
15	\$ 82.82	\$79.82	\$77.82	\$82.82	\$79.82	\$77.82	\$83.82	\$68.82	\$82.82	\$73.82
16	\$ 82.82	\$79.82	\$77.82	\$82.82	\$79.82	\$77.82	\$83.82	\$68.82	\$82.82	\$73.82
17	\$ 82.82	\$79.82	\$77.82	\$82.82	\$79.82	\$77.82	\$83.82	\$68.82	\$82.82	\$73.82
18	\$ 84.43	\$81.43	\$79.43	\$84.43	\$81.43	\$79.43	\$85.43	\$70.43	\$84.43	\$75.43
19	\$ 85.96	\$82.96	\$80.96	\$85.96	\$82.96	\$80.96	\$86.96	\$71.96	\$85.96	\$76.96
20	\$ 85.90	\$82.90	\$80.90	\$85.90	\$82.90	\$80.90	\$86.90	\$71.90	\$85.90	\$76.90
21	\$ 84.14	\$81.14	\$79.14	\$84.14	\$81.14	\$79.14	\$85.14	\$70.14	\$84.14	\$75.14
22	\$ 84.14	\$81.14	\$79.14	\$84.14	\$81.14	\$79.14	\$85.14	\$70.14	\$84.14	\$75.14
23	\$ 84.14	\$81.14	\$79.14	\$84.14	\$81.14	\$79.14	\$85.14	\$70.14	\$84.14	\$75.14
24	\$ 82.31	\$79.31	\$77.31	\$82.31	\$79.31	\$77.31	\$83.31	\$68.31	\$82.31	\$73.31
25	\$ 84.60	\$81.60	\$79.60	\$84.60	\$81.60	\$79.60	\$85.60	\$70.60	\$84.60	\$75.60
26	\$ 86.35	\$83.35	\$81.35	\$86.35	\$83.35	\$81.35	\$87.35	\$72.35	\$86.35	\$77.35
27	\$ 85.61	\$82.61	\$80.61	\$85.61	\$82.61	\$80.61	\$86.61	\$71.61	\$85.61	\$76.61
28	\$ 85.82	\$82.82	\$80.82	\$85.82	\$82.82	\$80.82	\$86.82	\$71.82	\$85.82	\$76.82
29	\$ 85.82	\$82.82	\$80.82	\$85.82	\$82.82	\$80.82	\$86.82	\$71.82	\$85.82	\$76.82
30	\$ 85.82	\$82.82	\$80.82	\$85.82	\$82.82	\$80.82	\$86.82	\$71.82	\$85.82	\$76.82
31	\$ 87.15	\$84.15	\$82.15	\$87.15	\$84.15	\$82.15	\$88.15	\$73.15	\$87.15	\$78.15
	\$ 81.6832	\$78.6832	\$ 76.6832	\$ 81.6832	\$ 78.6832	\$ 76.6832	\$ 82.6832	\$ 67.6832	\$ 81.6832	\$ 72.6832
Days	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00

*KY Pricing effective June 1, 2021

TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3-30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil

50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

Contact Information

Nicholas Andreychek

Manager - Appalachian Crude Oil and Condensate

717-576-7077

Nicholas.Andreychek@ergon.com

Ben Jezovnik

Crude Oil Buyer - Pennsylvania, New York

443-536-1164

Beric.Jezovnik@ergon.com

Kathy Hill

Crude Oil Buyer - West Virginia

740-350-2804

Kathy.Hill@ergon.com

Joe Wezolowski

Crude Oil Buyer

412-529-0407

Joe.Wezolowski@ergon.com

Division Order Department

1-800-278-3364

ergonoil@ergon.com

Daniela Drawchyk - Manager