## ERGON OIL PURCHASING, INC.

CRUDE OIL PRICE BULLETIN

2   \$ 50.56   \$47.56   \$50.56   \$47.56   \$45.56   \$50.56     3   \$ 49.11   \$46.11   \$44.11   \$49.11   \$46.11   \$44.11   \$49.11     4   \$ 48.61   \$45.61   \$44.11   \$49.11   \$46.11   \$44.11   \$49.11     4   \$ 48.61   \$44.61   \$44.61   \$44.61   \$44.61   \$44.61     5   \$ 49.75   \$46.75   \$44.75   \$49.75   \$46.75   \$44.75   \$49.75     6   \$ 49.95   \$46.95   \$44.95   \$49.95   \$46.32   \$44.32   \$49.32     8   \$ 49.32   \$46.32   \$44.32   \$49.32   \$46.32   \$44.32   \$49.32     9   \$ 49.32   \$46.32   \$44.32   \$43.57   \$45.57   \$43.57   \$45.57   \$45.57   \$43.57   \$45.57   \$45.57   \$45.57   \$45.57   \$45.57   \$45.57   \$45.57   \$45.57   \$45.57   \$45.57   \$45.57   \$45.57   \$45.57   \$45.57   \$45.57   \$45.57   \$4	
Image: Constant of the second secon	
Image: Condensate   Image: Condensate   Image: Condensate     Day   OH TIER 1   OH TIER 2   OH TIER 3   WV TIER 1   WV TIER 3   Formerty - ALS   Medium     1   \$ 50.56   \$47.56   \$45.56   \$50.56   \$47.56   \$45.56   \$50.56   \$45.56   \$37.56   \$50.56     2   \$ 50.56   \$47.56   \$45.56   \$50.56   \$44.11   \$36.11   \$49.11     4   \$ 48.61   \$46.11   \$44.11   \$46.11   \$44.11   \$36.15   \$48.61     5   \$ 49.75   \$46.75   \$44.75   \$46.75   \$44.75   \$36.75   \$49.75     6   \$ 49.95   \$46.95   \$44.92   \$46.32   \$44.32   \$36.32   \$49.32     7   \$ 49.32   \$46.32   \$44.32   \$45.57   \$43.57   \$45.57   \$43.57   \$45.57   \$43.57   \$45.57   \$43.57   \$45.57   \$43.57   \$45.57   \$43.57   \$45.57   \$45.57   \$45.57   \$45.57   \$45.57   \$45.57   \$45.57   \$45.57	
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Day   OH TIER 1   OH TIER 2   OH TIER 3   WV TIER 1   WV TIER 2   WV TIER 3   Formerly - AL   Medium     1   \$ 50.56   \$47.56   \$45.56   \$50.56   \$47.56   \$45.56   \$37.56   \$50.56     2   \$ 50.56   \$47.56   \$45.56   \$37.56   \$50.56   \$47.56   \$45.56   \$37.56   \$50.56   \$47.56   \$45.56   \$37.56   \$50.56   \$47.56   \$44.11   \$44.11   \$44.11   \$44.11   \$44.11   \$44.11   \$44.11   \$44.611   \$44.611   \$44.611   \$44.75   \$36.75   \$49.75     6   \$ 49.75   \$46.75   \$44.75   \$49.75   \$46.32   \$44.32   \$40.32   \$44.32   \$40.32   \$44.32   \$40.32   \$44.32   \$40.32   \$44.32   \$40.32   \$44.32   \$40.32   \$44.32   \$40.32   \$44.32   \$40.32   \$44.32   \$40.32   \$44.32   \$40.32   \$44.32   \$40.32   \$44.32   \$40.32   \$44.32   \$40.32   \$44.32   \$40.32   \$44.37   \$45.77 <th></th>	
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Days	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00

## TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

## TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables,

or as measured by approved automatic measuring equipment, and

a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity - Marcellus/Utica Medium crude oil

50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

Contact Information	
Nicholas Andreychek	Kathy Hill
Manager - Appalachian Crude Oil and Condensate	Crude Oil Buyer - West Virginia
717-576-7077	740-350-2804
Nicholas.Andreychek@ergon.com	Kathy.Hill@ergon.com
Ben Jezovnik	Joe Wezolowski
Crude Oil Buyer - Pennsylvania, New York	Crude Oil Buyer
443-536-1164	412-529-0407
Beric.Jezovnik@ergon.com	Joe.Wezolowski@ergon.com
Bob Gerst	Division Order Department

Crude Oil Buyer - West Virginia 740-516-6623 Bob.Gerst@ergon.com Division Order Department 1-800-278-3364 ergonoil@ergon.com Daniela Drawchyk - Manager