ERGON OIL PURCHASING, INC.

CRUDE OIL PRICE BULLETIN

					PRICES					
			F	ERGON MON		AGE PRICE				
					Aug-20					
					J		Utica			
							Condensate			
							N	1arcellus-Utica	1arcellus-Utica	
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	ormerly - ALS	Medium	Light	
1	\$ 39.27	\$36.27	\$34.27	\$39.27	\$36.27	\$34.27	\$19.27	\$39.27	\$30.27	
2	\$ 39.27	\$36.27	\$34.27	\$39.27	\$36.27	\$34.27	\$19.27	\$39.27	\$30.27	
3	\$ 40.01	\$37.01	\$35.01	\$40.01	\$37.01	\$35.01	\$20.01	\$40.01	\$31.01	
4	\$ 40.70	\$37.70	\$35.70	\$40.70	\$37.70	\$35.70	\$20.70	\$40.70	\$31.70	
5	\$ 41.19	\$38.19	\$36.19	\$41.19	\$38.19	\$36.19	\$21.19	\$41.19	\$32.19	
6	\$ 40.95	\$37.95	\$35.95	\$40.95	\$37.95	\$35.95	\$20.95	\$40.95	\$31.95	
7	\$ 40.22	\$37.22	\$35.22	\$40.22	\$37.22	\$35.22	\$20.22	\$40.22	\$31.22	
8	\$ 40.22	\$37.22	\$35.22	\$40.22	\$37.22	\$35.22	\$20.22	\$40.22	\$31.22	
9	\$ 40.22	\$37.22	\$35.22	\$40.22	\$37.22	\$35.22	\$20.22	\$40.22	\$31.22	
10	\$ 40.94	\$37.94	\$35.94	\$40.94	\$37.94	\$35.94	\$20.94	\$40.94	\$31.94	
11	\$ 40.61	\$37.61	\$35.61	\$40.61	\$37.61	\$35.61	\$20.61	\$40.61	\$31.61	
12	\$ 41.67	\$38.67	\$36.67	\$41.67	\$38.67	\$36.67	\$21.67	\$41.67	\$32.67	
13	\$ 41.24	\$38.24	\$36.24	\$41.24	\$38.24	\$36.24	\$21.24	\$41.24	\$32.24	
14	\$ 41.01	\$38.01	\$36.01	\$41.01	\$38.01	\$36.01	\$21.01	\$41.01	\$32.01	
15	\$ 41.01	\$38.01	\$36.01	\$41.01	\$38.01	\$36.01	\$21.01	\$41.01	\$32.01	
16	\$ 41.01	\$38.01	\$36.01	\$41.01	\$38.01	\$36.01	\$21.01	\$41.01	\$32.01	
17	\$ 41.89	\$38.89	\$36.89	\$41.89	\$38.89	\$36.89	\$21.89	\$41.89	\$32.89	
18	\$ 41.89	\$38.89	\$36.89	\$41.89	\$38.89	\$36.89	\$21.89	\$41.89	\$32.89	
19	\$ 41.93	\$38.93	\$36.93	\$41.93	\$38.93	\$36.93	\$21.93	\$41.93	\$32.93	
20	\$ 41.58	\$38.58	\$36.58	\$41.58	\$38.58	\$36.58	\$21.58	\$41.58	\$32.58	
21	\$ 41.34	\$38.34	\$36.34	\$41.34	\$38.34	\$36.34	\$21.34	\$41.34	\$32.34	
22	\$ 41.34	\$38.34	\$36.34	\$41.34	\$38.34	\$36.34	\$21.34	\$41.34	\$32.34	
23	\$ 41.34	\$38.34	\$36.34	\$41.34	\$38.34	\$36.34	\$21.34	\$41.34	\$32.34	
24	\$ 41.62		\$36.62	\$41.62	\$38.62	\$36.62	\$21.62	\$41.62	\$32.62	
25	\$ 42.35	\$39.35	\$37.35	\$42.35	\$39.35	\$37.35	\$22.35	\$42.35	\$33.35	
26	\$ 42.39	\$39.39	\$37.39	\$42.39	\$39.39	\$37.39	\$22.39	\$42.39	\$33.39	
27	\$ 42.04	\$39.04	\$37.04	\$42.04	\$39.04	\$37.04	\$22.04	\$42.04	\$33.04	
28	\$ 41.97	\$38.97	\$36.97	\$41.97	\$38.97	\$36.97	\$21.97	\$41.97	\$32.97	
29	\$ 41.97	\$38.97	\$36.97	\$41.97	\$38.97	\$36.97	\$21.97	\$41.97	\$32.97	
30	\$ 41.97	\$38.97	\$36.97	\$41.97	\$38.97	\$36.97	\$21.97	\$41.97	\$32.97	
31	\$ 41.61	\$38.61	\$36.61	\$41.61	\$38.61	\$36.61	\$21.61	\$41.61	\$32.61	
	\$ 41.1861	\$ 38.1861	\$ 36.1861	\$ 41.1861	\$ 38.1861	\$ 36.1861	\$ 21.1861	\$ 41.1861	\$ 32.1861	
Days	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	

TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3-30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity - Marcellus/Utica Medium crude oil

50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

Contact Information

Nicholas Andreychek Kathy Hill

Manager - Appalachian Crude Oil and Condensate Crude Oil Buyer - West Virginia

717-576-7077 740-350-2804

Nicholas.Andreychek@ergon.com Kathy.Hill@ergon.com

Ben Jezovnik Joe Wezolowski

Crude Oil Buyer - Pennsylvania, New York Crude Oil Buyer

443-536-1164 412-529-0407

Beric.Jezovnik@ergon.com Joe.Wezolowski@ergon.com

Bob Gerst Division Order Department

Crude Oil Buyer - West Virginia 1-800-278-3364 740-516-6623 ergonoil@ergon.com

Bob.Gerst@ergon.com Daniela Drawchyk - Manager