

					PRICES				
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			E	TIOON MON	Dec-20	AUL PRICE			
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							Utica Condensate	larcellus-Utica	1arcellus-Utica
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	Formerly - ALS	Medium	Light
1	\$ 43.55	\$40.55	\$38.55	\$43.55	\$40.55	\$38.55	\$23.55	\$43.55	\$34.55
2	\$ 44.28	\$41.28	\$39.28	\$44.28	\$41.28	\$39.28	\$24.28	\$44.28	\$35.28
3	\$ 44.64	\$41.64	\$39.64	\$44.64	\$41.64	\$39.64	\$24.64	\$44.64	\$35.64
4	\$ 45.26	\$42.26	\$40.26	\$45.26	\$42.26	\$40.26	\$25.26	\$45.26	\$36.26
5	\$ 45.26	\$42.26	\$40.26	\$45.26	\$42.26	\$40.26	\$25.26	\$45.26	\$36.26
6	\$ 45.26	\$42.26	\$40.26	\$45.26	\$42.26	\$40.26	\$25.26	\$45.26	\$36.26
7	\$ 44.76	\$41.76	\$39.76	\$44.76	\$41.76	\$39.76	\$24.76	\$44.76	\$35.76
8	\$ 44.60	\$41.60	\$39.60	\$44.60	\$41.60	\$39.60	\$24.60	\$44.60	\$35.60
9	\$ 44.52	\$41.52	\$39.52	\$44.52	\$41.52	\$39.52	\$24.52	\$44.52	\$35.52
10	\$ 45.78	\$42.78	\$40.78	\$45.78	\$42.78	\$40.78	\$25.78	\$45.78	\$36.78
11	\$ 45.57	\$42.57	\$40.57	\$45.57	\$42.57	\$40.57	\$25.57	\$45.57	\$36.57
12	\$ 45.57	\$42.57	\$40.57	\$45.57	\$42.57	\$40.57	\$25.57	\$45.57	\$36.57
13	\$ 45.57	\$42.57	\$40.57	\$45.57	\$42.57	\$40.57	\$25.57	\$45.57	\$36.57
14	\$ 45.99	\$42.99	\$40.99	\$45.99	\$42.99	\$40.99	\$25.99	\$45.99	\$36.99
15	\$ 46.62	\$43.62	\$41.62	\$46.62	\$43.62	\$41.62	\$26.62	\$46.62	\$37.62
16	\$ 46.82	\$43.82	\$41.82	\$46.82	\$43.82	\$41.82	\$26.82	\$46.82	\$37.82
17	\$ 47.36	\$44.36	\$42.36	\$47.36	\$44.36	\$42.36	\$27.36	\$47.36	\$38.36
18	\$ 48.10	\$45.10	\$43.10	\$48.10	\$45.10	\$43.10	\$28.10	\$48.10	\$39.10
19	\$ 48.10	\$45.10	\$43.10	\$48.10	\$45.10	\$43.10	\$28.10	\$48.10	\$39.10
20	\$ 48.10	\$45.10	\$43.10	\$48.10	\$45.10	\$43.10	\$28.10	\$48.10	\$39.10
21	\$ 46.74	\$43.74	\$41.74	\$46.74	\$43.74	\$41.74	\$26.74	\$46.74	\$37.74
22	\$ 46.02	\$43.02	\$41.02	\$46.02	\$43.02	\$41.02	\$26.02	\$46.02	\$37.02
23	\$ 47.12	\$44.12	\$42.12	\$47.12	\$44.12	\$42.12	\$27.12	\$47.12	\$38.12
24	\$ 47.23	\$44.23	\$42.23	\$47.23	\$44.23	\$42.23	\$27.23	\$47.23	\$38.23
25	\$ 47.23	\$44.23	\$42.23	\$47.23	\$44.23	\$42.23	\$27.23	\$47.23	\$38.23
26	\$ 47.23	\$44.23	\$42.23	\$47.23	\$44.23	\$42.23	\$27.23	\$47.23	\$38.23
27	\$ 47.23	\$44.23	\$42.23	\$47.23	\$44.23	\$42.23	\$27.23	\$47.23	\$38.23
28	\$ 46.62	\$43.62	\$41.62	\$46.62	\$43.62	\$41.62	\$26.62	\$46.62	\$37.62
29	\$ 47.00	\$44.00	\$42.00	\$47.00	\$44.00	\$42.00	\$27.00	\$47.00	\$38.00
30	\$ 47.40	\$44.40	\$42.40	\$47.40	\$44.40	\$42.40	\$27.40	\$47.40	\$38.40
31	\$ 47.52	\$44.52	\$42.52	\$47.52	\$44.52	\$42.52	\$27.52	\$47.52	\$38.52
	\$ 46.2274	\$ 43.2274	\$ 41.2274	\$ 46.2274	\$ 43.2274	\$ 41.2274	\$ 26.2274	\$ 46.2274	\$ 37.2274
Days	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00

TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil

50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

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